

OLDE IVY AT VININGS NA

Balance Sheet

Period 07/31/2019

Assets

Bank

1015	Cash Operating Mutual of Omaha	62,582.82	
1025	Cash Reserves Mutual of Omaha	221,997.23	

<u>Total Bank</u>		<u>284,580.05</u>	
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<i>Total Assets</i>			<u><u>284,580.05</u></u>
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Liabilities & Equity

Reserve Activity

2600	Transfer to Reserves	48,735.40	
2614	Exp Pd fr Reserve -CY	(126,323.91)	

<u>Total Reserve Activity</u>		<u>(77,588.51)</u>	
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Equity

2810	Retained Earnings	330,096.56	
	Net Income/(Loss)	32,072.00	

<u>Total Equity</u>		<u>362,168.56</u>	
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<i>Total Liabilities & Equity</i>			<u><u>284,580.05</u></u>
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Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Assessment Revenue									
3000 Sub Association Fees	33,925.00	33,810.00	115.00	0.34%	237,475.00	236,670.00	805.00	0.34%	405,720.00
TOTAL Assessment Revenue	33,925.00	33,810.00	115.00	0.34%	237,475.00	236,670.00	805.00	0.34%	405,720.00
Other Revenue									
3200 Clubhouse Rental	225.00	137.50	87.50	63.64%	950.00	962.50	(12.50)	-1.30%	1,650.00
3240 Gate/Key/FOB cards	80.00	0.00	80.00	0.00%	852.00	0.00	852.00	0.00%	0.00
3295 Misc. Other Income	0.00	0.00	0.00	0.00%	2,000.00	0.00	2,000.00	0.00%	0.00
3900 Bank Interest	88.24	35.67	52.57	147.38%	841.53	249.69	591.84	237.03%	428.00
3967 Cable Marketing Income	3,967.17	833.33	3,133.84	376.06%	9,834.00	5,833.31	4,000.69	68.58%	10,000.00
TOTAL Other Revenue	4,360.41	1,006.50	3,353.91	333.23%	14,477.53	7,045.50	7,432.03	105.49%	12,078.00
TOTAL Income	38,285.41	34,816.50	3,468.91	9.96%	251,952.53	243,715.50	8,237.03	3.38%	417,798.00
Expense									
Administrative									
4010 Insurance	677.24	676.67	0.57	0.08%	4,502.44	4,736.69	(234.25)	-4.95%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	17,500.00	17,500.00	0.00	0.00%	30,000.00
4030 Legal Fees	0.00	291.67	(291.67)	-100.00%	1,890.00	2,041.69	(151.69)	-7.43%	3,500.00
4040 Office & Admin Expense	145.70	125.00	20.70	16.56%	1,012.86	875.00	137.86	15.76%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	1,800.00	1,312.50	487.50	37.14%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	5,014.00	2,041.69	2,972.31	145.58%	3,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	188.89	312.50	(123.61)	-39.56%	1,894.52	2,187.50	(292.98)	-13.39%	3,750.00
4403 Welcome Committee	0.00	125.00	(125.00)	-100.00%	408.81	875.00	(466.19)	-53.28%	1,500.00
TOTAL Administrative	3,511.83	4,510.01	(998.18)	-22.13%	34,337.63	31,895.07	2,442.56	7.66%	54,445.00
Grounds & Landscaping									
5015 Utilities - Irrigation Water	3,498.33	1,625.00	1,873.33	115.28%	2,424.09	11,375.00	(8,950.91)	-78.69%	19,500.00
5030 Grounds Contract	7,862.90	9,166.67	(1,303.77)	-14.22%	51,524.40	64,166.69	(12,642.29)	-19.70%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	1,500.00	4,666.69	(3,166.69)	-67.86%	8,000.00
5060 Pine Straw / Mulch	0.00	2,500.00	(2,500.00)	-100.00%	15,611.25	17,500.00	(1,888.75)	-10.79%	30,000.00
5064 Seasonal Color	0.00	1,250.00	(1,250.00)	-100.00%	6,835.98	8,750.00	(1,914.02)	-21.87%	15,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	1,250.00	(1,250.00)	-100.00%	2,500.00
5070 Pruning	0.00	1,250.00	(1,250.00)	-100.00%	3,096.00	8,750.00	(5,654.00)	-64.62%	15,000.00
5073 Tree Removal	0.00	625.00	(625.00)	-100.00%	11,960.00	4,375.00	7,585.00	173.37%	7,500.00
TOTAL Grounds & Landscaping	11,361.23	17,083.34	(5,722.11)	-33.50%	92,951.72	120,833.38	(27,881.66)	-23.07%	207,500.00
Recreation									
6000 Pool Contract	2,465.51	508.33	1,957.18	385.02%	3,972.41	3,558.31	414.10	11.64%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	6,158.10	2,333.31	3,824.79	163.92%	4,000.00
6208 Fitness Center	0.00	208.33	(208.33)	-100.00%	6,029.30	1,458.31	4,570.99	313.44%	2,500.00
6510 Clubhouse Electricity	1,127.36	583.33	544.03	93.26%	1,748.47	4,083.31	(2,334.84)	-57.18%	7,000.00
6515 Clubhouse Gas	36.45	108.33	(71.88)	-66.35%	907.25	758.31	148.94	19.64%	1,300.00
6520 Clubhouse Water	84.39	133.33	(48.94)	-36.71%	960.13	933.31	26.82	2.87%	1,600.00
6530 Clubhouse Phone	194.91	166.67	28.24	16.94%	1,333.45	1,166.69	166.76	14.29%	2,000.00
6549 Clubhouse Maintenance	0.00	83.33	(83.33)	-100.00%	104.00	583.31	(479.31)	-82.17%	1,000.00
6550 Clubhouse Janitorial Se	785.00	416.67	368.33	88.40%	2,974.11	2,916.69	57.42	1.97%	5,000.00
6560 Clubhouse Misc. Suppli	112.86	166.67	(53.81)	-32.29%	431.62	1,166.69	(735.07)	-63.00%	2,000.00
TOTAL Recreation	4,806.48	2,708.32	2,098.16	77.47%	24,933.84	19,258.24	5,675.60	29.47%	32,800.00
Repairs & Maint.									

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Income Expense Statement

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	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
7000 Plumbing Repairs	0.00	125.00	(125.00)	-100.00%	1,786.27	875.00	911.27	104.15%	1,500.00
7010 Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	583.31	(583.31)	-100.00%	1,000.00
7070 Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	1,003.19	1,458.31	(455.12)	-31.21%	2,500.00
7300 Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
7305 Pest Control	17.00	83.33	(66.33)	-79.60%	218.00	583.31	(365.31)	-62.63%	1,000.00
7390 Water System Repair	(5,042.20)	166.67	(5,208.87)	-3125.26%	0.00	1,166.69	(1,166.69)	-100.00%	2,000.00
TOTAL Repairs & Maint.	<u>(5,025.20)</u>	<u>666.66</u>	<u>(5,691.86)</u>	<u>-853.79%</u>	<u>3,007.46</u>	<u>4,666.62</u>	<u>(1,659.16)</u>	<u>-35.55%</u>	<u>8,185.00</u>
Safety									
7417 Fire Hydrants	0.00	141.67	(141.67)	-100.00%	825.00	991.69	(166.69)	-16.81%	1,700.00
7445 Gate Maint. & Repair	180.00	750.00	(570.00)	-76.00%	13,832.68	5,250.00	8,582.68	163.48%	9,000.00
7495 Safety Improvements	0.00	241.67	(241.67)	-100.00%	0.00	1,691.69	(1,691.69)	-100.00%	2,900.00
TOTAL Safety	<u>180.00</u>	<u>1,133.34</u>	<u>(953.34)</u>	<u>-84.12%</u>	<u>14,657.68</u>	<u>7,933.38</u>	<u>6,724.30</u>	<u>84.76%</u>	<u>13,600.00</u>
Utility									
8000 Utilities - Electric	4,351.19	2,083.33	2,267.86	108.86%	14,383.42	14,583.31	(199.89)	-1.37%	25,000.00
8020 Utilities - Water/Sewer	10,070.42	10,083.33	(12.91)	-0.13%	50,919.99	70,583.31	(19,663.32)	-27.86%	121,000.00
8024 Utilities - Water Reimb	(10,456.09)	(11,539.87)	1,083.78	-9.39%	(73,579.21)	(80,779.09)	7,199.88	-8.91%	(138,478.40)
8025 Utilities - Meter Fee Reim	(497.12)	(866.67)	369.55	-42.64%	(4,655.80)	(6,066.69)	1,410.89	-23.26%	(10,400.00)
8028 Utilities - Water Repair	9,048.06	866.67	8,181.39	944.00%	9,048.06	6,066.69	2,981.37	49.14%	10,400.00
8045 Utilities - Cable TV	177.19	183.33	(6.14)	-3.35%	1,295.34	1,283.31	12.03	0.94%	2,200.00
TOTAL Utility	<u>12,693.65</u>	<u>810.12</u>	<u>11,883.53</u>	<u>1466.89%</u>	<u>(2,588.20)</u>	<u>5,670.84</u>	<u>(8,259.04)</u>	<u>-145.64%</u>	<u>9,721.60</u>
Reserve Expense (Income)									
9000 Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	48,735.40	48,735.40	0.00	0.00%	83,546.40
9031 Reserve-Exterior Maint	3,845.00	1,464.58	2,380.42	162.53%	10,172.55	10,252.06	(79.51)	-0.78%	17,575.00
9513 Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	291.69	(291.69)	-100.00%	500.00
9517 Reserve-Repaint Clubh	0.00	0.00	0.00	0.00%	5,809.95	0.00	5,809.95	0.00%	0.00
9535 Reserve-Landscape Imp	0.00	2,916.67	(2,916.67)	-100.00%	54,567.00	20,416.69	34,150.31	167.27%	35,000.00
9537 Reserve-Irrigation	2,655.00	6,666.67	(4,011.67)	-60.18%	57,915.00	46,666.69	11,248.31	24.10%	80,000.00
9542 Reserve-Pool Clubhous	0.00	0.00	0.00	0.00%	1,704.41	0.00	1,704.41	0.00%	0.00
9600 Exp Pd fr Reserve	(2,655.00)	(301.33)	(2,353.67)	781.09%	(126,323.91)	(2,109.31)	(124,214.60)	5888.87%	(3,616.00)
TOTAL Reserve Expense	<u>10,807.20</u>	<u>17,750.46</u>	<u>(6,943.26)</u>	<u>-39.12%</u>	<u>52,580.40</u>	<u>124,253.22</u>	<u>(71,672.82)</u>	<u>-57.68%</u>	<u>213,005.40</u>
TOTAL Expense	<u>38,335.19</u>	<u>44,662.25</u>	<u>(6,327.06)</u>	<u>-14.17%</u>	<u>219,880.53</u>	<u>314,510.75</u>	<u>(94,630.22)</u>	<u>-30.09%</u>	<u>539,257.00</u>
Excess Revenue / (Expense)	<u>(49.78)</u>	<u>(9,845.75)</u>	<u>9,795.97</u>		<u>32,072.00</u>	<u>(70,795.25)</u>	<u>102,867.25</u>		<u>(121,459.00)</u>