

OLDE IVY AT VININGS NA-9/30/2019

Balance Sheet

Period 08/31/2019

**Assets**

Bank

1015	Cash Operating Mutual of Omaha	52,789.00
1025	Cash Reserves Mutual of Omaha	164,657.32

<u>Total Bank</u>		<u>217,446.32</u>
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*Total Assets*

217,446.32

**Liabilities & Equity**

Liability

2250	Insurance Recoveries	4,944.59
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<u>Total Liability</u>		<u>4,944.59</u>
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Reserve Activity

2600	Transfer to Reserves	55,697.60
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2614	Exp Pd fr Reserve -CY	(194,550.26)
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<u>Total Reserve Activity</u>		<u>(138,852.66)</u>
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Equity

2810	Retained Earnings	330,096.56
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	Net Income/(Loss)	21,257.83
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<u>Total Equity</u>		<u>351,354.39</u>
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*Total Liabilities & Equity*

217,446.32

# OLDE IVY AT VININGS NA-9/30/2019

## Income Expense Statement

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Assessment Revenue</b>									
3000 Sub Association Fees	33,925.00	33,810.00	115.00	0.34%	271,400.00	270,480.00	920.00	0.34%	405,720.00
TOTAL Assessment Revenue	33,925.00	33,810.00	115.00	0.34%	271,400.00	270,480.00	920.00	0.34%	405,720.00
<b>Other Revenue</b>									
3200 Clubhouse Rental	225.00	137.50	87.50	63.64%	1,175.00	1,100.00	75.00	6.82%	1,650.00
3240 Gate/Key/FOB cards	42.00	0.00	42.00	0.00%	894.00	0.00	894.00	0.00%	0.00
3295 Misc. Other Income	0.00	0.00	0.00	0.00%	2,000.00	0.00	2,000.00	0.00%	0.00
3900 Bank Interest	82.01	35.67	46.34	129.91%	923.54	285.36	638.18	223.64%	428.00
3967 Cable Marketing Income	0.00	833.33	(833.33)	-100.00%	9,834.00	6,666.64	3,167.36	47.51%	10,000.00
TOTAL Other Revenue	349.01	1,006.50	(657.49)	-65.32%	14,826.54	8,052.00	6,774.54	84.13%	12,078.00
TOTAL Income	34,274.01	34,816.50	(542.49)	-1.56%	286,226.54	278,532.00	7,694.54	2.76%	417,798.00
<b>Expense</b>									
<b>Administrative</b>									
4010 Insurance	677.24	676.67	0.57	0.08%	5,179.68	5,413.36	(233.68)	-4.32%	8,120.00
4020 Management Expense	2,500.00	2,500.00	0.00	0.00%	20,000.00	20,000.00	0.00	0.00%	30,000.00
4030 Legal Fees	252.00	291.67	(39.67)	-13.60%	2,142.00	2,333.36	(191.36)	-8.20%	3,500.00
4040 Office & Admin Expense	499.63	125.00	374.63	299.70%	1,512.49	1,000.00	512.49	51.25%	1,500.00
4082 Misc G & A	0.00	187.50	(187.50)	-100.00%	1,800.00	1,500.00	300.00	20.00%	2,250.00
4107 Income Tax	0.00	291.67	(291.67)	-100.00%	5,014.00	2,333.36	2,680.64	114.88%	3,500.00
4130 Tax/Audit/License	0.00	0.00	0.00	0.00%	315.00	325.00	(10.00)	-3.08%	325.00
4400 Social Committee	0.00	312.50	(312.50)	-100.00%	1,894.52	2,500.00	(605.48)	-24.22%	3,750.00
4403 Welcome Committee	163.89	125.00	38.89	31.11%	572.70	1,000.00	(427.30)	-42.73%	1,500.00
TOTAL Administrative	4,092.76	4,510.01	(417.25)	-9.25%	38,430.39	36,405.08	2,025.31	5.56%	54,445.00
<b>Grounds &amp; Landscaping</b>									
5015 Utilities - Irrigation Water	6,703.41	1,625.00	5,078.41	312.52%	9,127.50	13,000.00	(3,872.50)	-29.79%	19,500.00
5030 Grounds Contract	7,862.90	9,166.67	(1,303.77)	-14.22%	59,387.30	73,333.36	(13,946.06)	-19.02%	110,000.00
5042 Doggie Waste Service	0.00	666.67	(666.67)	-100.00%	1,500.00	5,333.36	(3,833.36)	-71.88%	8,000.00
5060 Pine Straw / Mulch	15,205.56	2,500.00	12,705.56	508.22%	30,816.81	20,000.00	10,816.81	54.08%	30,000.00
5064 Seasonal Color	0.00	1,250.00	(1,250.00)	-100.00%	6,835.98	10,000.00	(3,164.02)	-31.64%	15,000.00
5067 Tree Fertilizer	0.00	0.00	0.00	0.00%	0.00	1,250.00	(1,250.00)	-100.00%	2,500.00
5070 Pruning	0.00	1,250.00	(1,250.00)	-100.00%	3,096.00	10,000.00	(6,904.00)	-69.04%	15,000.00
5073 Tree Removal	0.00	625.00	(625.00)	-100.00%	11,960.00	5,000.00	6,960.00	139.20%	7,500.00
TOTAL Grounds & Landscaping	29,771.87	17,083.34	12,688.53	74.27%	122,723.59	137,916.72	(15,193.13)	-11.02%	207,500.00
<b>Recreation</b>									
6000 Pool Contract	1,161.18	508.33	652.85	128.43%	5,133.59	4,066.64	1,066.95	26.24%	6,100.00
6010 Pool Permit	0.00	0.00	0.00	0.00%	315.00	300.00	15.00	5.00%	300.00
6015 Pool Repairs	0.00	333.33	(333.33)	-100.00%	6,158.10	2,666.64	3,491.46	130.93%	4,000.00
6208 Fitness Center	569.43	208.33	361.10	173.33%	6,598.73	1,666.64	4,932.09	295.93%	2,500.00
6510 Clubhouse Electricity	113.09	583.33	(470.24)	-80.61%	1,861.56	4,666.64	(2,805.08)	-60.11%	7,000.00
6515 Clubhouse Gas	36.45	108.33	(71.88)	-66.35%	943.70	866.64	77.06	8.89%	1,300.00
6520 Clubhouse Water	43.97	133.33	(89.36)	-67.02%	1,004.10	1,066.64	(62.54)	-5.86%	1,600.00
6530 Clubhouse Phone	196.67	166.67	30.00	18.00%	1,530.12	1,333.36	196.76	14.76%	2,000.00
6549 Clubhouse Maintenance	0.00	83.33	(83.33)	-100.00%	104.00	666.64	(562.64)	-84.40%	1,000.00
6550 Clubhouse Janitorial Se	975.00	416.67	558.33	134.00%	3,949.11	3,333.36	615.75	18.47%	5,000.00
6560 Clubhouse Misc. Suppli	230.00	166.67	63.33	38.00%	661.62	1,333.36	(671.74)	-50.38%	2,000.00
TOTAL Recreation	3,325.79	2,708.32	617.47	22.80%	28,259.63	21,966.56	6,293.07	28.65%	32,800.00
<b>Repairs &amp; Maint.</b>									

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## Income Expense Statement

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	Current Month Operating				Year to Date Operating				
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
<b>7000</b> Plumbing Repairs	210.00	125.00	85.00	68.00%	1,996.27	1,000.00	996.27	99.63%	1,500.00
<b>7010</b> Electrical Repair	0.00	83.33	(83.33)	-100.00%	0.00	666.64	(666.64)	-100.00%	1,000.00
<b>7070</b> Building Repair & Maint	0.00	208.33	(208.33)	-100.00%	1,003.19	1,666.64	(663.45)	-39.81%	2,500.00
<b>7300</b> Termite Bond	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	185.00
<b>7305</b> Pest Control	300.00	83.33	216.67	260.01%	518.00	666.64	(148.64)	-22.30%	1,000.00
<b>7390</b> Water System Repair	0.00	166.67	(166.67)	-100.00%	0.00	1,333.36	(1,333.36)	-100.00%	2,000.00
<b>TOTAL Repairs &amp; Maint.</b>	<u>510.00</u>	<u>666.66</u>	<u>(156.66)</u>	<u>-23.50%</u>	<u>3,517.46</u>	<u>5,333.28</u>	<u>(1,815.82)</u>	<u>-34.05%</u>	<u>8,185.00</u>
<b>Safety</b>									
<b>7417</b> Fire Hydrants	0.00	141.67	(141.67)	-100.00%	825.00	1,133.36	(308.36)	-27.21%	1,700.00
<b>7445</b> Gate Maint. & Repair	427.50	750.00	(322.50)	-43.00%	14,260.18	6,000.00	8,260.18	137.67%	9,000.00
<b>7495</b> Safety Improvements	0.00	241.67	(241.67)	-100.00%	0.00	1,933.36	(1,933.36)	-100.00%	2,900.00
<b>TOTAL Safety</b>	<u>427.50</u>	<u>1,133.34</u>	<u>(705.84)</u>	<u>-62.28%</u>	<u>15,085.18</u>	<u>9,066.72</u>	<u>6,018.46</u>	<u>66.38%</u>	<u>13,600.00</u>
<b>Utility</b>									
<b>8000</b> Utilities - Electric	1,110.12	2,083.33	(973.21)	-46.71%	15,493.54	16,666.64	(1,173.10)	-7.04%	25,000.00
<b>8020</b> Utilities - Water/Sewer	12,894.44	10,083.33	2,811.11	27.88%	63,814.43	80,666.64	(16,852.21)	-20.89%	121,000.00
<b>8024</b> Utilities - Water Reimb	(10,434.87)	(11,539.87)	1,105.00	-9.58%	(84,014.08)	(92,318.96)	8,304.88	-9.00%	(138,478.40)
<b>8025</b> Utilities - Meter Fee Reim	(494.30)	(866.67)	372.37	-42.97%	(5,150.10)	(6,933.36)	1,783.26	-25.72%	(10,400.00)
<b>8028</b> Utilities - Water Repair	590.48	866.67	(276.19)	-31.87%	9,638.54	6,933.36	2,705.18	39.02%	10,400.00
<b>8045</b> Utilities - Cable TV	177.19	183.33	(6.14)	-3.35%	1,472.53	1,466.64	5.89	0.40%	2,200.00
<b>TOTAL Utility</b>	<u>3,843.06</u>	<u>810.12</u>	<u>3,032.94</u>	<u>374.38%</u>	<u>1,254.86</u>	<u>6,480.96</u>	<u>(5,226.10)</u>	<u>-80.64%</u>	<u>9,721.60</u>
<b>Reserve Expense (Income)</b>									
<b>9000</b> Transfer to Reserves	6,962.20	6,962.20	0.00	0.00%	55,697.60	55,697.60	0.00	0.00%	83,546.40
<b>9031</b> Reserve-Exterior Maint	40,393.85	1,464.58	38,929.27	2658.05%	50,566.40	11,716.64	38,849.76	331.58%	17,575.00
<b>9513</b> Reserve-Fitness Room	0.00	41.67	(41.67)	-100.00%	0.00	333.36	(333.36)	-100.00%	500.00
<b>9517</b> Reserve-Repaint Clubh	0.00	0.00	0.00	0.00%	5,809.95	0.00	5,809.95	0.00%	0.00
<b>9535</b> Reserve-Landscape Imp	17,410.00	2,916.67	14,493.33	496.91%	71,977.00	23,333.36	48,643.64	208.47%	35,000.00
<b>9537</b> Reserve-Irrigation	6,535.00	6,666.67	(131.67)	-1.98%	64,450.00	53,333.36	11,116.64	20.84%	80,000.00
<b>9542</b> Reserve-Pool Clubhous	42.50	0.00	42.50	0.00%	1,746.91	0.00	1,746.91	0.00%	0.00
<b>9600</b> Exp Pd fr Reserve	(68,226.35)	(301.33)	(67,925.02)	22541.74%	(194,550.26)	(2,410.64)	(192,139.62)	7970.48%	(3,616.00)
<b>TOTAL Reserve Expense</b>	<u>3,117.20</u>	<u>17,750.46</u>	<u>(14,633.26)</u>	<u>-82.44%</u>	<u>55,697.60</u>	<u>142,003.68</u>	<u>(86,306.08)</u>	<u>-60.78%</u>	<u>213,005.40</u>
<b>TOTAL Expense</b>	<u>45,088.18</u>	<u>44,662.25</u>	<u>425.93</u>	<u>0.95%</u>	<u>264,968.71</u>	<u>359,173.00</u>	<u>(94,204.29)</u>	<u>-26.23%</u>	<u>539,257.00</u>
<b>Excess Revenue / (Expense)</b>	<u>(10,814.17)</u>	<u>(9,845.75)</u>	<u>(968.42)</u>		<u>21,257.83</u>	<u>(80,641.00)</u>	<u>101,898.83</u>		<u>(121,459.00)</u>