

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For December 2019

Operating Accounts		
Operating Account - PPB	\$99,006.59	
Total Operating Accounts		\$99,006.59
Reserve Accounts		
MMA - PPB	\$54,850.46	
Total Reserve Accounts		\$54,850.46
	Total Asset	\$153,857.05

Liabilities		
Prepaid Assessments	\$3,386.63	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$8,331.22
Equity		
Retained Earnings	\$330,096.56	
Net Income (Loss)	(\$184,570.73)	
Total Equity		\$145,525.83
	Total Liability / Equity	\$153,857.05

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	33,925.00	33,810.00	115.00	407,100.00	405,720.00	1,380.00	405,720.00
4110 - Interest Income	16.30	35.63	(19.33)	1,017.35	428.00	589.35	428.00
4200 - Clubhouse Rental Income	-	137.50	(137.50)	2,525.00	1,650.00	875.00	1,650.00
4300 - Key Income	-	-	-	894.00	-	894.00	-
4315 - Water Reimbursement	10,697.87	11,539.83	(841.96)	130,004.36	138,478.40	(8,474.04)	138,478.40
4320 - Meter Fee Reimbursement	(456.86)	866.63	(1,323.49)	4,693.24	10,400.00	(5,706.76)	10,400.00
4500 - Cable Marketing Income	-	833.37	(833.37)	13,143.61	10,000.00	3,143.61	10,000.00
4700 - Miscellaneous Income	-	-	-	2,762.30	-	2,762.30	-
Total Operating Income	44,182.31	47,222.96	(3,040.65)	562,139.86	566,676.40	(4,536.54)	566,676.40
Total Income	44,182.31	47,222.96	(3,040.65)	562,139.86	566,676.40	(4,536.54)	566,676.40

Operating Expense

General Administrative

5020 - Administrative Services	423.37	312.50	(110.87)	6,239.28	3,750.00	(2,489.28)	3,750.00
5037 - Land Lease	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
5070 - Insurance	3,099.66	676.63	(2,423.03)	9,633.82	8,120.00	(1,513.82)	8,120.00
5400 - Association Events	-	-	-	342.36	-	(342.36)	-
5410 - Accounting & Audit	-	27.12	27.12	315.00	325.00	10.00	325.00
5420 - Legal Expenses	567.00	291.63	(275.37)	4,332.96	3,500.00	(832.96)	3,500.00
5430 - Management Contract	1,780.00	2,500.00	720.00	27,840.00	30,000.00	2,160.00	30,000.00
5435 - Social Events	1,529.31	312.50	(1,216.81)	4,534.46	3,750.00	(784.46)	3,750.00
5436 - Welcome Committee	-	-	-	572.70	-	(572.70)	-
Total General Administrative	7,399.34	4,245.38	(3,153.96)	53,810.58	50,945.00	(2,865.58)	50,945.00

Grounds

5500 - Grounds Contract	7,862.90	9,166.63	1,303.73	91,563.08	110,000.00	18,436.92	110,000.00
5510 - Grounds - Residences	-	-	-	99.00	-	(99.00)	-
5511 - Grounds - Maintenance	-	-	-	9,324.22	-	(9,324.22)	-
5512 - Grounds - Fertilization	-	208.37	208.37	-	2,500.00	2,500.00	2,500.00
5513 - Grounds - Improvements	-	-	-	249.60	-	(249.60)	-
5519 - Pine Straw	-	2,500.00	2,500.00	30,816.81	30,000.00	(816.81)	30,000.00
5520 - Seasonal Flowers	-	1,250.00	1,250.00	6,835.98	15,000.00	8,164.02	15,000.00
5521 - Irrigation Repairs	-	-	-	7,335.00	-	(7,335.00)	-
5524 - Tree Work/Trim	-	1,875.00	1,875.00	15,118.30	22,500.00	7,381.70	22,500.00
Total Grounds	7,862.90	15,000.00	7,137.10	161,341.99	180,000.00	18,658.01	180,000.00

Rec Area Maintenance

6010 - Pool - Contract	295.36	508.37	213.01	5,428.95	6,100.00	671.05	6,100.00
6015 - Pool - Repairs and Maintenance	-	333.37	333.37	7,438.50	4,000.00	(3,438.50)	4,000.00

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Statement of Revenues and Expenses 12/1/2019 - 12/31/2019

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6017 - Pool - Licenses & Fees	-	25.00	25.00	315.00	300.00	(15.00)	300.00
6350 - Fitness Center	-	208.37	208.37	6,697.21	2,500.00	(4,197.21)	2,500.00
6426 - Clubhouse Maint & Repair	-	250.00	250.00	1,356.68	3,000.00	1,643.32	3,000.00
6450 - Clubhouse - Janitorial	450.00	416.63	(33.37)	5,074.11	5,000.00	(74.11)	5,000.00
Total Rec Area Maintenance	745.36	1,741.74	996.38	26,310.45	20,900.00	(5,410.45)	20,900.00
Maintenance							
6500 - Building Repair/Maintenance	-	208.37	208.37	1,003.19	2,500.00	1,496.81	2,500.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	3,533.77	1,500.00	(2,033.77)	1,500.00
6515 - Electrical Repairs	-	83.37	83.37	-	1,000.00	1,000.00	1,000.00
6530 - Water System Repairs	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6565 - Meter Repair	-	866.63	866.63	10,115.42	10,400.00	284.58	10,400.00
6910 - Gate Maintenance/Repair	540.00	750.00	210.00	19,902.63	9,000.00	(10,902.63)	9,000.00
6920 - Fire Hydrants	-	141.63	141.63	825.00	1,700.00	875.00	1,700.00
6930 - Safety Improvements	-	241.63	241.63	-	2,900.00	2,900.00	2,900.00
Total Maintenance	540.00	2,583.26	2,043.26	35,380.01	31,000.00	(4,380.01)	31,000.00
Utilities							
7000 - Telephone	-	166.63	166.63	2,101.60	2,000.00	(101.60)	2,000.00
7018 - Cable TV	206.52	183.37	(23.15)	2,219.28	2,200.00	(19.28)	2,200.00
7020 - Electric	158.23	2,666.63	2,508.40	21,350.68	32,000.00	10,649.32	32,000.00
7025 - Gas	-	108.37	108.37	1,013.72	1,300.00	286.28	1,300.00
7030 - Water/Sewer	-	10,216.63	10,216.63	89,462.53	122,600.00	33,137.47	122,600.00
7035 - Water - Irrigation	-	1,625.00	1,625.00	14,033.49	19,500.00	5,466.51	19,500.00
7040 - Waste Removal / Sanitation	-	666.63	666.63	1,500.00	8,000.00	6,500.00	8,000.00
7050 - Pest Control	-	83.37	83.37	877.00	1,000.00	123.00	1,000.00
7051 - Termite	-	15.38	15.38	-	185.00	185.00	185.00
7411 - Income Tax	-	291.63	291.63	5,014.00	3,500.00	(1,514.00)	3,500.00
Total Utilities	364.75	16,023.64	15,658.89	137,572.30	192,285.00	54,712.70	192,285.00
Capital Improvements							
8016 - CAP - Pool Improvements	-	-	-	1,746.91	-	(1,746.91)	-
8050 - CAP - Parking Lot Repair / Sealcoat	-	-	-	70,900.00	-	(70,900.00)	-
8510 - CAP - Exterior Improvements	-	1,464.62	1,464.62	97,041.40	17,575.00	(79,466.40)	17,575.00
8515 - CAP - Fitness Room Improvements	-	41.63	41.63	-	500.00	500.00	500.00
8520 - CAP - Clubhouse Improvements	-	-	-	5,809.95	-	(5,809.95)	-
8525 - CAP - Landscape Improvements	-	2,916.63	2,916.63	86,247.00	35,000.00	(51,247.00)	35,000.00
8530 - CAP - Irrigation Improvements	-	6,666.63	6,666.63	70,550.00	80,000.00	9,450.00	80,000.00
Total Capital Improvements	-	11,089.51	11,089.51	332,295.26	133,075.00	(199,220.26)	133,075.00