

The Manor at Olde Ivy Condominium Association, Inc.

2020 Annual Budget

	2019	2020
Operating Income		
4000 - Assessments	797,376.00	797,376.00
4020 - Initiation Fees	16,000.00	16,000.00
4025 - Special Assessment	29,400.00	29,400.00
4100 - Delinquent Fee	3,000.00	3,000.00
4110 - Interest Income	450.00	450.00
4150 - Legal Fees Recaptured	-	2,000.00
Total Operating Income	846,226.00	848,226.00
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General Administrative		
5020 - Administrative Services	6,000.00	6,000.00
5070 - Insurance	74,000.00	75,000.00
5410 - Accounting & Audit	315.00	315.00
5420 - Legal Expenses	4,000.00	3,500.00
5425 - Loan Repayment- Principal	48,230.00	4,273.00
5430 - Management Contract	43,704.00	31,332.00
5437 - Master Association Expense	202,860.00	238,140.00
5490 - Loan Interest Repayment	3,050.00	-
Total General Administrative	382,159.00	358,560.00
Repairs & Maintenance		
6000 - Roof Repairs	8,000.00	3,000.00
6180 - Janitorial Supplies	44,800.00	44,800.00
6330 - Elevator Contract	17,500.00	17,500.00
6335 - Elevator Repair/Maint	2,500.00	2,500.00
6415 - Electric Maintenance	3,600.00	2,000.00
6500 - Building Repair/Maintenance	50,000.00	40,000.00
6503 - Plumbing Repairs & Maintenance	2,800.00	6,000.00
6550 - HVAC Maintenance	7,760.00	7,760.00
6555 - Pest Control	3,000.00	2,000.00
6565 - Sprinkler System	9,000.00	13,000.00
6600 - Fire Alarm Repair/Maint	10,500.00	20,500.00
6605 - Fire Extinguisher	450.00	450.00
6610 - Fire Safety Inspection	1,000.00	1,000.00
6620 - Gate Maint/Repair	10,000.00	10,000.00
Total Repairs & Maintenance	170,910.00	170,510.00
Utilities		
7000 - Telephone	6,600.00	13,500.00
7020 - Electric	61,500.00	49,000.00
7025 - Gas	11,000.00	11,000.00

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7040 - Waste Removal / Sanitation	33,300.00	35,000.00
Total Utilities	112,400.00	108,500.00
Misc		
9090 - Transfer to Reserves	180,757.00	210,656.00
Total Misc	180,757.00	210,656.00
Total Expense	846,226.00	848,226.00