

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For January 2020

Operating Accounts		
Operating Account - PPB	\$65,356.31	
Total Operating Accounts		\$65,356.31
Reserve Accounts		
MMA - PPB	\$63,699.34	
Total Reserve Accounts		\$63,699.34
	Total Asset	\$129,055.65

Liabilities		
Prepaid Assessments	\$3,451.33	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$8,395.92
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	(\$24,866.10)	
Total Equity		\$120,659.73
	Total Liability / Equity	\$129,055.65

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	39,825.00	39,825.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	8,832.20	-	8,832.20	-
4110 - Interest Income	16.68	41.67	(24.99)	16.68	41.67	(24.99)	500.00
4200 - Clubhouse Rental Income	185.00	125.00	60.00	185.00	125.00	60.00	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	33.33	(33.33)	400.00
4315 - Water Reimbursement	10,527.17	10,416.67	110.50	10,527.17	10,416.67	110.50	125,000.00
4320 - Meter Fee Reimbursement	-	902.80	(902.80)	-	902.80	(902.80)	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	-	833.33	(833.33)	10,000.00
Total Operating Income	59,386.05	52,177.80	7,208.25	59,386.05	52,177.80	7,208.25	626,133.60
Total Income	59,386.05	52,177.80	7,208.25	59,386.05	52,177.80	7,208.25	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	-	166.67	166.67	-	166.67	166.67	2,000.00
5070 - Insurance	2,065.25	768.68	(1,296.57)	2,065.25	768.68	(1,296.57)	9,224.11
5410 - Accounting & Audit	-	27.08	27.08	-	27.08	27.08	325.00
5420 - Legal Expenses	-	333.33	333.33	-	333.33	333.33	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	1,780.00	1,780.00	-	21,360.00
5435 - Social Events	85.14	312.50	227.36	85.14	312.50	227.36	3,750.00
5436 - Welcome Committee	-	125.00	125.00	-	125.00	125.00	1,500.00
Total General Administrative	3,930.39	3,513.26	(417.13)	3,930.39	3,513.26	(417.13)	42,159.11

Grounds

5500 - Grounds Contract	22,090.31	9,166.67	(12,923.64)	22,090.31	9,166.67	(12,923.64)	110,000.00
5511 - Grounds - Maintenance	11,400.00	-	(11,400.00)	11,400.00	-	(11,400.00)	-
5519 - Pine Straw	-	2,500.00	2,500.00	-	2,500.00	2,500.00	30,000.00
5520 - Seasonal Flowers	-	1,250.00	1,250.00	-	1,250.00	1,250.00	15,000.00
5521 - Irrigation Repairs	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	-	1,666.67	1,666.67	20,000.00
5550 - Landscape Improvements	-	3,333.33	3,333.33	-	3,333.33	3,333.33	40,000.00
Total Grounds	33,490.31	19,583.34	(13,906.97)	33,490.31	19,583.34	(13,906.97)	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	100.18	508.33	408.15	100.18	508.33	408.15	6,100.00
6015 - Pool - Repairs and Maintenance	-	416.67	416.67	-	416.67	416.67	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	26.25	26.25	315.00
6350 - Fitness Center	-	166.67	166.67	-	166.67	166.67	2,000.00
6426 - Clubhouse Maint & Repair	-	133.33	133.33	-	133.33	133.33	1,600.00
6450 - Clubhouse - Janitorial	827.95	416.67	(411.28)	827.95	416.67	(411.28)	5,000.00

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Statement of Revenues and Expenses 1/1/2020 - 1/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Rec Area Maintenance	928.13	1,667.92	739.79	928.13	1,667.92	739.79	20,015.00
Maintenance							
6500 - Building Repair/Maintenance	35.00	166.67	131.67	35.00	166.67	131.67	2,000.00
6503 - Plumbing Repairs & Maintenance	564.56	125.00	(439.56)	564.56	125.00	(439.56)	1,500.00
6515 - Electrical Repairs	-	83.33	83.33	-	83.33	83.33	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	166.67	166.67	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	833.33	833.33	10,000.00
6910 - Gate Maintenance/Repair	640.31	1,966.66	1,326.35	640.31	1,966.66	1,326.35	23,600.00
6920 - Fire Hydrants	-	141.67	141.67	-	141.67	141.67	1,700.00
Total Maintenance	1,239.87	3,483.33	2,243.46	1,239.87	3,483.33	2,243.46	41,800.00
Utilities							
7000 - Telephone	659.62	191.67	(467.95)	659.62	191.67	(467.95)	2,300.00
7018 - Cable TV	181.50	191.67	10.17	181.50	191.67	10.17	2,300.00
7020 - Electric	16,811.81	2,500.00	(14,311.81)	16,811.81	2,500.00	(14,311.81)	30,000.00
7025 - Gas	457.75	141.67	(316.08)	457.75	141.67	(316.08)	1,700.00
7030 - Water/Sewer	17,703.57	10,566.67	(7,136.90)	17,703.57	10,566.67	(7,136.90)	126,800.00
7035 - Water - Irrigation	-	3,600.00	3,600.00	-	3,600.00	3,600.00	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	666.67	666.67	8,000.00
7050 - Pest Control	17.00	83.33	66.33	17.00	83.33	66.33	1,000.00
7051 - Termite	-	15.42	15.42	-	15.42	15.42	185.00
7411 - Income Tax	-	416.67	416.67	-	416.67	416.67	5,000.00
Total Utilities	35,831.25	18,373.77	(17,457.48)	35,831.25	18,373.77	(17,457.48)	220,485.00
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	8,832.20	8,832.20	-	105,986.40
Total Misc	8,832.20	8,832.20	-	8,832.20	8,832.20	-	105,986.40
Total Expense	84,252.15	55,453.82	(28,798.33)	84,252.15	55,453.82	(28,798.33)	665,445.51
Operating Net Total	(24,866.10)	(3,276.02)	(21,590.08)	(24,866.10)	(3,276.02)	(21,590.08)	(39,311.91)
Net Total	(24,866.10)	(3,276.02)	(21,590.08)	(24,866.10)	(3,276.02)	(21,590.08)	(39,311.91)