

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 2/1/2020 - 2/29/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	79,650.00	79,650.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	17,664.40	-	17,664.40	-
4110 - Interest Income	18.09	41.67	(23.58)	34.77	83.34	(48.57)	500.00
4200 - Clubhouse Rental Income	-	125.00	(125.00)	185.00	250.00	(65.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	66.66	(66.66)	400.00
4315 - Water Reimbursement	14,514.77	10,416.67	4,098.10	25,041.94	20,833.34	4,208.60	125,000.00
4320 - Meter Fee Reimbursement	(541.50)	902.80	(1,444.30)	(541.50)	1,805.60	(2,347.10)	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	-	1,666.66	(1,666.66)	10,000.00
Total Operating Income	62,648.56	52,177.80	10,470.76	122,034.61	104,355.60	17,679.01	626,133.60
Total Income	62,648.56	52,177.80	10,470.76	122,034.61	104,355.60	17,679.01	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	402.26	166.67	(235.59)	402.26	333.34	(68.92)	2,000.00
5070 - Insurance	2,927.83	768.68	(2,159.15)	4,225.25	1,537.36	(2,687.89)	9,224.11
5410 - Accounting & Audit	-	-	-	-	-	-	325.00
5420 - Legal Expenses	-	333.33	333.33	-	666.66	666.66	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	3,560.00	3,560.00	-	21,360.00
5435 - Social Events	118.82	312.50	193.68	203.96	625.00	421.04	3,750.00
5436 - Welcome Committee	-	125.00	125.00	-	250.00	250.00	1,500.00
Total General Administrative	5,228.91	3,486.18	(1,742.73)	8,391.47	6,972.36	(1,419.11)	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	26,425.80	18,333.34	(8,092.46)	110,000.00
5511 - Grounds - Maintenance	2,127.00	-	(2,127.00)	2,127.00	-	(2,127.00)	-
5519 - Pine Straw	-	-	-	14,227.41	15,000.00	772.59	30,000.00
5520 - Seasonal Flowers	-	-	-	-	-	-	15,000.00
5521 - Irrigation Repairs	-	-	-	-	-	-	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	-	3,333.34	3,333.34	20,000.00
5550 - Landscape Improvements	-	3,333.33	3,333.33	700.00	6,666.66	5,966.66	40,000.00
Total Grounds	9,989.90	14,166.67	4,176.77	43,480.21	43,333.34	(146.87)	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	100.18	100.00	(.18)	200.36	200.00	(.36)	6,100.00
6015 - Pool - Repairs and Maintenance	-	416.69	416.69	-	416.69	416.69	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	52.50	52.50	315.00
6350 - Fitness Center	-	-	-	-	-	-	1,998.00
6426 - Clubhouse Maint & Repair	-	-	-	-	-	-	1,600.00
6450 - Clubhouse - Janitorial	1,097.93	416.67	(681.26)	1,925.88	833.34	(1,092.54)	5,000.00

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	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Rec Area Maintenance	1,198.11	959.61	(238.50)	2,126.24	1,502.53	(623.71)	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	-	-	-	35.00	-	(35.00)	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	250.00	(314.56)	1,500.00
6515 - Electrical Repairs	-	-	-	-	-	-	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	333.34	333.34	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	1,666.66	1,666.66	10,000.00
6910 - Gate Maintenance/Repair	17,239.59	17,000.00	(239.59)	17,879.90	17,000.00	(879.90)	23,600.00
6920 - Fire Hydrants	-	-	-	-	-	-	1,700.00
Total Maintenance	17,239.59	18,125.00	885.41	18,479.46	19,250.00	770.54	41,800.00
Utilities							
7000 - Telephone	-	191.67	191.67	659.62	383.34	(276.28)	2,300.00
7018 - Cable TV	196.78	191.67	(5.11)	378.28	383.34	5.06	2,300.00
7020 - Electric	8,604.19	2,500.00	(6,104.19)	25,416.00	5,000.00	(20,416.00)	30,000.00
7025 - Gas	231.90	141.67	(90.23)	689.65	283.34	(406.31)	1,700.00
7030 - Water/Sewer	26,157.98	10,566.67	(15,591.31)	43,861.55	21,133.34	(22,728.21)	126,800.00
7035 - Water - Irrigation	-	3,600.00	3,600.00	-	7,200.00	7,200.00	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	1,333.34	1,333.34	8,000.00
7050 - Pest Control	-	-	-	17.00	-	(17.00)	1,125.00
7051 - Termite	-	15.42	15.42	-	30.84	30.84	185.00
7411 - Income Tax	-	-	-	-	-	-	5,000.00
Total Utilities	35,190.85	17,873.77	(17,317.08)	71,022.10	35,747.54	(35,274.56)	220,610.00
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	17,664.40	17,664.40	-	105,986.40
Total Misc	8,832.20	8,832.20	-	17,664.40	17,664.40	-	105,986.40
Total Expense	77,679.56	63,443.43	(14,236.13)	161,163.88	124,470.17	(36,693.71)	665,568.51
Operating Net Total	(15,031.00)	(11,265.63)	(3,765.37)	(39,129.27)	(20,114.57)	(19,014.70)	(39,434.91)
Net Total	(15,031.00)	(11,265.63)	(3,765.37)	(39,129.27)	(20,114.57)	(19,014.70)	(39,434.91)