

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 4/1/2020 - 4/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	159,300.00	159,300.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	35,328.80	-	35,328.80	-
4110 - Interest Income	10.15	41.67	(31.52)	57.36	166.68	(109.32)	500.00
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	500.00	(490.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	133.32	(133.32)	400.00
4315 - Water Reimbursement	134.87	10,416.67	(10,281.80)	30,741.93	41,666.68	(10,924.75)	125,000.00
4320 - Meter Fee Reimbursement	(292.50)	902.80	(1,195.30)	(4,676.18)	3,611.20	(8,287.38)	10,833.60
4500 - Cable Marketing Income	(1,349.93)	833.33	(2,183.26)	1,758.63	3,333.32	(1,574.69)	10,000.00
Total Operating Income	47,159.79	52,177.80	(5,018.01)	222,520.54	208,711.20	13,809.34	626,133.60
Total Income	47,159.79	52,177.80	(5,018.01)	222,520.54	208,711.20	13,809.34	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	471.19	166.67	(304.52)	1,546.29	666.68	(879.61)	2,000.00
5070 - Insurance	(1,212.17)	768.68	1,980.85	3,779.77	3,074.72	(705.05)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	260.00	333.33	73.33	422.50	1,333.32	910.82	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	7,120.00	7,120.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	1,250.00	1,046.04	3,750.00
5436 - Welcome Committee	-	125.00	125.00	182.87	500.00	317.13	1,500.00
Total General Administrative	1,299.02	3,486.18	2,187.16	13,255.39	14,269.72	1,014.33	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	42,151.60	36,666.68	(5,484.92)	110,000.00
5511 - Grounds - Maintenance	5,579.35	-	(5,579.35)	7,706.35	-	(7,706.35)	-
5519 - Pine Straw	-	-	-	14,227.41	15,000.00	772.59	30,000.00
5520 - Seasonal Flowers	-	7,500.00	7,500.00	-	7,500.00	7,500.00	15,000.00
5521 - Irrigation Repairs	5,700.00	-	(5,700.00)	5,700.00	5,000.00	(700.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	-	6,666.68	6,666.68	20,000.00
5550 - Landscape Improvements	-	3,333.33	3,333.33	700.00	13,333.32	12,633.32	40,000.00
Total Grounds	19,142.25	21,666.67	2,524.42	70,485.36	84,166.68	13,681.32	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	200.36	100.00	(100.36)	400.72	400.00	(.72)	6,100.00
6015 - Pool - Repairs and Maintenance	66.00	416.67	350.67	66.00	1,250.03	1,184.03	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	105.00	105.00	315.00
6350 - Fitness Center	325.00	222.00	(103.00)	325.00	222.00	(103.00)	1,998.00
6426 - Clubhouse Maint & Repair	-	-	-	-	-	-	1,600.00
6450 - Clubhouse - Janitorial	375.00	416.67	41.67	2,300.88	1,666.68	(634.20)	5,000.00

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Statement of Revenues and Expenses 4/1/2020 - 4/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Rec Area Maintenance	966.36	1,181.59	215.23	3,092.60	3,643.71	551.11	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	334.96	166.68	(168.28)	369.96	666.68	296.72	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	500.00	(64.56)	1,500.00
6515 - Electrical Repairs	-	112.00	112.00	-	112.00	112.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	666.68	666.68	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	3,333.32	3,333.32	10,000.00
6910 - Gate Maintenance/Repair	1,001.33	736.00	(265.33)	18,881.23	17,736.00	(1,145.23)	23,600.00
6920 - Fire Hydrants	1,827.41	-	(1,827.41)	1,827.41	1,700.00	(127.41)	1,700.00
Total Maintenance	3,163.70	2,139.68	(1,024.02)	21,643.16	24,714.68	3,071.52	41,800.00
Utilities							
7000 - Telephone	1,275.25	191.67	(1,083.58)	1,934.87	766.68	(1,168.19)	2,300.00
7018 - Cable TV	196.78	191.67	(5.11)	771.84	766.68	(5.16)	2,300.00
7020 - Electric	238.90	2,500.00	2,261.10	25,695.20	10,000.00	(15,695.20)	30,000.00
7025 - Gas	175.16	141.67	(33.49)	1,098.68	566.68	(532.00)	1,700.00
7030 - Water/Sewer	36,777.08	10,566.67	(26,210.41)	80,638.63	42,266.68	(38,371.95)	126,800.00
7035 - Water - Irrigation	1,453.58	3,600.00	2,146.42	1,453.58	14,400.00	12,946.42	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	2,666.68	2,666.68	8,000.00
7050 - Pest Control	17.00	125.00	108.00	51.00	125.00	74.00	1,125.00
7051 - Termite	-	15.42	15.42	-	61.68	61.68	185.00
7411 - Income Tax	1,631.00	-	(1,631.00)	1,631.00	-	(1,631.00)	5,000.00
Total Utilities	41,764.75	17,998.77	(23,765.98)	113,274.80	71,620.08	(41,654.72)	220,610.00
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	35,328.80	35,328.80	-	105,986.40
Total Misc	8,832.20	8,832.20	-	35,328.80	35,328.80	-	105,986.40
Total Expense	75,168.28	55,305.09	(19,863.19)	257,080.11	233,743.67	(23,336.44)	665,568.51
Operating Net Total	(28,008.49)	(3,127.29)	(24,881.20)	(34,559.57)	(25,032.47)	(9,527.10)	(39,434.91)
Net Total	(28,008.49)	(3,127.29)	(24,881.20)	(34,559.57)	(25,032.47)	(9,527.10)	(39,434.91)