

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For May 2020

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<b>Operating Accounts</b>		
Operating Account - PPB	\$48,440.01	
<b>Total Operating Accounts</b>		<b>\$48,440.01</b>
<b>Reserve Accounts</b>		
MMA - PPB	\$99,080.50	
<b>Total Reserve Accounts</b>		<b>\$99,080.50</b>
	<b>Total Asset</b>	<b>\$147,520.51</b>

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<b>Liabilities</b>		
Prepaid Assessments	\$1,452.81	
Insurance Recoveries	\$4,944.59	
<b>Total Liabilities</b>		<b>\$6,397.40</b>
<b>Equity</b>		
Retained Earnings	\$145,525.83	
Net Income (Loss)	(\$4,402.72)	
<b>Total Equity</b>		<b>\$141,123.11</b>
	<b>Total Liability / Equity</b>	<b>\$147,520.51</b>

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# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2020 - 5/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
4000 - Assessments	39,825.00	39,825.00	-	199,125.00	199,125.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	44,161.00	-	44,161.00	-
4110 - Interest Income	11.68	41.67	(29.99)	69.04	208.35	(139.31)	500.00
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	625.00	(615.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	166.65	(166.65)	400.00
4315 - Water Reimbursement	32,153.77	10,416.67	21,737.10	62,895.70	52,083.35	10,812.35	125,000.00
4320 - Meter Fee Reimbursement	(44.84)	902.80	(947.64)	(4,721.02)	4,514.00	(9,235.02)	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	1,758.63	4,166.65	(2,408.02)	10,000.00
4700 - Miscellaneous Income	50.00	-	50.00	50.00	-	50.00	-
<b>Total Operating Income</b>	<b>80,827.81</b>	<b>52,177.80</b>	<b>28,650.01</b>	<b>303,348.35</b>	<b>260,889.00</b>	<b>42,459.35</b>	<b>626,133.60</b>
<b>Total Income</b>	<b>80,827.81</b>	<b>52,177.80</b>	<b>28,650.01</b>	<b>303,348.35</b>	<b>260,889.00</b>	<b>42,459.35</b>	<b>626,133.60</b>

## Operating Expense

### General Administrative

5020 - Administrative Services	617.00	166.67	(450.33)	2,163.29	833.35	(1,329.94)	2,000.00
5070 - Insurance	-	768.68	768.68	3,779.77	3,843.40	63.63	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	-	333.33	333.33	422.50	1,666.65	1,244.15	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	8,900.00	8,900.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	1,562.50	1,358.54	3,750.00
5436 - Welcome Committee	176.35	125.00	(51.35)	359.22	625.00	265.78	1,500.00
<b>Total General Administrative</b>	<b>2,573.35</b>	<b>3,486.18</b>	<b>912.83</b>	<b>15,828.74</b>	<b>17,755.90</b>	<b>1,927.16</b>	<b>42,159.11</b>

### Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	50,014.50	45,833.35	(4,181.15)	110,000.00
5511 - Grounds - Maintenance	700.00	-	(700.00)	8,406.35	-	(8,406.35)	-
5519 - Pine Straw	-	-	-	14,227.41	15,000.00	772.59	30,000.00
5520 - Seasonal Flowers	5,224.88	-	(5,224.88)	5,224.88	7,500.00	2,275.12	15,000.00
5521 - Irrigation Repairs	6,177.00	-	(6,177.00)	11,877.00	5,000.00	(6,877.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	-	8,333.35	8,333.35	20,000.00
5550 - Landscape Improvements	4,685.00	3,333.33	(1,351.67)	5,385.00	16,666.65	11,281.65	40,000.00
<b>Total Grounds</b>	<b>24,649.78</b>	<b>14,166.67</b>	<b>(10,483.11)</b>	<b>95,135.14</b>	<b>98,333.35</b>	<b>3,198.21</b>	<b>235,000.00</b>

### Rec Area Maintenance

6010 - Pool - Contract	1,068.18	1,080.00	11.82	1,468.90	1,480.00	11.10	6,100.00
6015 - Pool - Repairs and Maintenance	-	500.00	500.00	66.00	1,750.03	1,684.03	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	131.25	131.25	315.00
6350 - Fitness Center	-	222.00	222.00	325.00	444.00	119.00	1,998.00
6426 - Clubhouse Maint & Repair	-	200.00	200.00	-	200.00	200.00	1,600.00

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 5/1/2020 - 5/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6450 - Clubhouse - Janitorial	-	416.67	416.67	2,300.88	2,083.35	(217.53)	5,000.00
<b>Total Rec Area Maintenance</b>	<b>1,068.18</b>	<b>2,444.92</b>	<b>1,376.74</b>	<b>4,160.78</b>	<b>6,088.63</b>	<b>1,927.85</b>	<b>20,013.00</b>
<b>Maintenance</b>							
6500 - Building Repair/Maintenance	-	166.67	166.67	369.96	833.35	463.39	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	625.00	60.44	1,500.00
6515 - Electrical Repairs	-	111.00	111.00	-	223.00	223.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	833.35	833.35	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	4,166.65	4,166.65	10,000.00
6910 - Gate Maintenance/Repair	-	733.00	733.00	18,881.23	18,469.00	(412.23)	23,600.00
6920 - Fire Hydrants	-	-	-	1,827.41	1,700.00	(127.41)	1,700.00
<b>Total Maintenance</b>	<b>-</b>	<b>2,135.67</b>	<b>2,135.67</b>	<b>21,643.16</b>	<b>26,850.35</b>	<b>5,207.19</b>	<b>41,800.00</b>
<b>Utilities</b>							
7000 - Telephone	227.45	191.67	(35.78)	2,162.32	958.35	(1,203.97)	2,300.00
7018 - Cable TV	196.78	191.67	(5.11)	968.62	958.35	(10.27)	2,300.00
7020 - Electric	565.02	2,500.00	1,934.98	26,260.22	12,500.00	(13,760.22)	30,000.00
7025 - Gas	-	141.67	141.67	1,098.68	708.35	(390.33)	1,700.00
7030 - Water/Sewer	12,558.20	10,566.67	(1,991.53)	93,196.83	52,833.35	(40,363.48)	126,800.00
7035 - Water - Irrigation	-	3,600.00	3,600.00	1,453.58	18,000.00	16,546.42	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	3,333.35	3,333.35	8,000.00
7050 - Pest Control	-	125.00	125.00	51.00	250.00	199.00	1,125.00
7051 - Termite	-	15.42	15.42	-	77.10	77.10	185.00
7411 - Income Tax	-	-	-	1,631.00	-	(1,631.00)	5,000.00
<b>Total Utilities</b>	<b>13,547.45</b>	<b>17,998.77</b>	<b>4,451.32</b>	<b>126,822.25</b>	<b>89,618.85</b>	<b>(37,203.40)</b>	<b>220,610.00</b>
<b>Misc</b>							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	44,161.00	44,161.00	-	105,986.40
<b>Total Misc</b>	<b>8,832.20</b>	<b>8,832.20</b>	<b>-</b>	<b>44,161.00</b>	<b>44,161.00</b>	<b>-</b>	<b>105,986.40</b>
<b>Total Expense</b>	<b>50,670.96</b>	<b>49,064.41</b>	<b>(1,606.55)</b>	<b>307,751.07</b>	<b>282,808.08</b>	<b>(24,942.99)</b>	<b>665,568.51</b>
<b>Operating Net Total</b>	<b>30,156.85</b>	<b>3,113.39</b>	<b>27,043.46</b>	<b>(4,402.72)</b>	<b>(21,919.08)</b>	<b>17,516.36</b>	<b>(39,434.91)</b>
<b>Net Total</b>	<b>30,156.85</b>	<b>3,113.39</b>	<b>27,043.46</b>	<b>(4,402.72)</b>	<b>(21,919.08)</b>	<b>17,516.36</b>	<b>(39,434.91)</b>