

# The Manor at Olde Ivy Condominium Association, Inc.

## Balance Sheet For June 2020

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<b>Operating Accounts</b>		
Operating Account - PPB	\$192,764.54	
Operating - Vinings Bk	\$34,841.87	
<b>Total Operating Accounts</b>		<b>\$227,606.41</b>
<b>Reserve Accounts</b>		
MMA - PPB	\$10,386.17	
Reserve Vinings Bk	\$105,818.85	
<b>Total Reserve Accounts</b>		<b>\$116,205.02</b>
<b>Other Assets</b>		
Building Improvements	\$216,000.00	
Amortized Building Improvements	(\$216,000.00)	
<b>Total Other Assets</b>		<b>\$0.00</b>
	<b>Total Asset</b>	<b>\$343,811.43</b>

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<b>Liabilities</b>		
Insurance Recoveries	\$79,125.55	
Bank Loan - Vinings Bank	\$0.60	
Prepaid Assessments	\$26,980.89	
Transfer to Reserves	\$120,504.64	
Transfer to Reserves S/A	\$29,422.82	
Reserve Capital Contribution	\$12,940.30	
Exp Pd Fr Reserve	(\$196,260.28)	
<b>Total Liabilities</b>		<b>\$72,714.52</b>
<b>Equity</b>		
Cash Transfer Clearing Account	\$0.07	
Retained Earnings	\$129,397.88	
Net Income (Loss)	\$141,698.96	
<b>Total Equity</b>		<b>\$271,096.91</b>
	<b>Total Liability / Equity</b>	<b>\$343,811.43</b>

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# The Manor at Olde Ivy Condominium Association, Inc.

## Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
4000 - Assessments	69,758.59	66,448.00	3,310.59	406,375.96	398,688.00	7,687.96	797,376.00
4020 - Initiation Fees	883.96	1,333.33	(449.37)	8,411.50	7,999.98	411.52	16,000.00
4025 - Special Assessment	800.00	2,450.00	(1,650.00)	29,024.38	14,700.00	14,324.38	29,400.00
4100 - Delinquent Fee	715.14	250.00	465.14	3,605.49	1,500.00	2,105.49	3,000.00
4110 - Interest Income	24.09	37.50	(13.41)	140.15	225.00	(84.85)	450.00
4140 - NSF Fee Income	-	-	-	35.00	-	35.00	-
4150 - Legal Fees Recaptured	233.45	166.67	66.78	2,445.05	1,000.02	1,445.03	2,000.00
4200 - Rental Monitoring Fee Recaptured	338.10	-	338.10	1,648.89	-	1,648.89	-
4550 - Moving Fee	1,000.00	-	1,000.00	5,500.00	-	5,500.00	-
4700 - Miscellaneous Income	257.05	-	257.05	840.00	-	840.00	-
<b>Total Operating Income</b>	<b>74,010.38</b>	<b>70,685.50</b>	<b>3,324.88</b>	<b>458,026.42</b>	<b>424,113.00</b>	<b>33,913.42</b>	<b>848,226.00</b>
<b>Total Income</b>	<b>74,010.38</b>	<b>70,685.50</b>	<b>3,324.88</b>	<b>458,026.42</b>	<b>424,113.00</b>	<b>33,913.42</b>	<b>848,226.00</b>

## Operating Expense

<b>General Administrative</b>							
5020 - Administrative Services	6.52	500.00	493.48	945.02	3,000.00	2,054.98	6,000.00
5040 - Rental Monitoring Expense	-	-	-	2,688.00	-	(2,688.00)	-
5070 - Insurance	6,756.56	6,250.00	(506.56)	37,741.33	37,500.00	(241.33)	75,000.00
5410 - Accounting & Audit	-	-	-	-	315.00	315.00	315.00
5420 - Legal Expenses	447.88	291.67	(156.21)	3,787.00	1,750.02	(2,036.98)	3,500.00
5422 - Delinquency Reporting Fee	(35.00)	-	35.00	(35.00)	-	35.00	-
5425 - Loan Repayment- Principal	-	-	-	3,777.60	4,273.00	495.40	4,273.00
5430 - Management Contract	2,611.00	2,611.00	-	15,666.00	15,666.00	-	31,332.00
5437 - Master Association Expense	19,845.00	19,845.00	-	119,070.00	119,070.00	-	238,140.00
5490 - Loan Interest Repayment	-	-	-	16.85	-	(16.85)	-
<b>Total General Administrative</b>	<b>29,631.96</b>	<b>29,497.67</b>	<b>(134.29)</b>	<b>183,656.80</b>	<b>181,574.02</b>	<b>(2,082.78)</b>	<b>358,560.00</b>

<b>Repairs &amp; Maintenance</b>							
6000 - Roof Repairs	-	250.00	250.00	-	1,500.00	1,500.00	3,000.00
6180 - Janitorial	4,505.00	3,733.33	(771.67)	21,005.90	22,399.98	1,394.08	44,800.00
6330 - Elevator Contract	-	1,458.33	1,458.33	13,710.13	8,749.98	(4,960.15)	17,500.00
6335 - Elevator Repair/Maint	-	208.33	208.33	-	1,249.98	1,249.98	2,500.00
6415 - Electric Maintenance	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6500 - Building Repair/Maintenance	3,090.25	3,333.33	243.08	16,767.09	19,999.98	3,232.89	40,000.00
6503 - Plumbing Repairs & Maintenance	1,227.21	500.00	(727.21)	1,227.21	3,000.00	1,772.79	6,000.00
6550 - HVAC Maintenance	-	646.67	646.67	2,851.61	3,880.02	1,028.41	7,760.00
6555 - Pest Control	-	166.67	166.67	1,008.00	1,000.02	(7.98)	2,000.00

# The Manor at Olde Ivy Condominium Association, Inc.

## Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6565 - Sprinkler System	495.00	1,083.33	588.33	25,465.00	6,499.98	(18,965.02)	13,000.00
6600 - Fire Alarm Repair/Maint	-	1,708.33	1,708.33	(1,043.05)	10,249.98	11,293.03	20,500.00
6605 - Fire Extinguisher	-	37.50	37.50	-	225.00	225.00	450.00
6610 - Fire Safety Inspection	-	83.33	83.33	-	499.98	499.98	1,000.00
6620 - Gate Maint/Repair	-	833.33	833.33	2,216.04	4,999.98	2,783.94	10,000.00
<b>Total Repairs &amp; Maintenance</b>	<b>9,317.46</b>	<b>14,209.15</b>	<b>4,891.69</b>	<b>83,207.93</b>	<b>85,254.90</b>	<b>2,046.97</b>	<b>170,510.00</b>
<b>Utilities</b>							
7000 - Telephone	1,378.79	1,125.00	(253.79)	10,934.59	6,750.00	(4,184.59)	13,500.00
7020 - Electric	2,967.73	4,083.33	1,115.60	16,115.02	24,499.98	8,384.96	49,000.00
7025 - Gas	456.74	916.67	459.93	5,181.22	5,500.02	318.80	11,000.00
7040 - Waste Removal / Sanitation	-	2,916.67	2,916.67	16,934.40	17,500.02	565.62	35,000.00
<b>Total Utilities</b>	<b>4,803.26</b>	<b>9,041.67</b>	<b>4,238.41</b>	<b>49,165.23</b>	<b>54,250.02</b>	<b>5,084.79</b>	<b>108,500.00</b>
<b>Capital Improvements</b>							
8016 - CAP - Building Maintenance	170.00	-	(170.00)	297.50	-	(297.50)	-
<b>Total Capital Improvements</b>	<b>170.00</b>	<b>-</b>	<b>(170.00)</b>	<b>297.50</b>	<b>-</b>	<b>(297.50)</b>	<b>-</b>
<b>Misc</b>							
9090 - Transfer to Reserves	-	17,554.67	17,554.67	-	105,328.02	105,328.02	210,656.00
<b>Total Misc</b>	<b>-</b>	<b>17,554.67</b>	<b>17,554.67</b>	<b>-</b>	<b>105,328.02</b>	<b>105,328.02</b>	<b>210,656.00</b>
<b>Total Expense</b>	<b>43,922.68</b>	<b>70,303.16</b>	<b>26,380.48</b>	<b>316,327.46</b>	<b>426,406.96</b>	<b>110,079.50</b>	<b>848,226.00</b>
<b>Operating Net Total</b>	<b>30,087.70</b>	<b>382.34</b>	<b>29,705.36</b>	<b>141,698.96</b>	<b>(2,293.96)</b>	<b>143,992.92</b>	<b>-</b>
<b>Net Total</b>	<b>30,087.70</b>	<b>382.34</b>	<b>29,705.36</b>	<b>141,698.96</b>	<b>(2,293.96)</b>	<b>143,992.92</b>	<b>-</b>