

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For June 2020

Operating Accounts		
Operating Account - PPB	\$54,206.97	
Total Operating Accounts		\$54,206.97
Reserve Accounts		
MMA - PPB	\$107,925.10	
Total Reserve Accounts		\$107,925.10
	Total Asset	\$162,132.07

Liabilities		
Prepaid Assessments	\$123.37	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$5,067.96
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$11,538.28	
Total Equity		\$157,064.11
	Total Liability / Equity	\$162,132.07

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	238,950.00	238,950.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	52,993.20	-	52,993.20	-
4110 - Interest Income	12.40	41.67	(29.27)	81.44	250.02	(168.58)	500.00
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	750.00	(740.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	199.98	(199.98)	400.00
4315 - Water Reimbursement	11,050.77	10,416.67	634.10	73,946.47	62,500.02	11,446.45	125,000.00
4320 - Meter Fee Reimbursement	(12.54)	902.80	(915.34)	(4,733.56)	5,416.80	(10,150.36)	10,833.60
4500 - Cable Marketing Income	(1,317.71)	833.33	(2,151.04)	440.92	4,999.98	(4,559.06)	10,000.00
4700 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
Total Operating Income	58,390.12	52,177.80	6,212.32	361,738.47	313,066.80	48,671.67	626,133.60
Total Income	58,390.12	52,177.80	6,212.32	361,738.47	313,066.80	48,671.67	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	-	166.67	166.67	2,163.29	1,000.02	(1,163.27)	2,000.00
5070 - Insurance	947.83	768.68	(179.15)	4,727.60	4,612.08	(115.52)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	-	333.33	333.33	422.50	1,999.98	1,577.48	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	10,680.00	10,680.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	1,875.00	1,671.04	3,750.00
5436 - Welcome Committee	-	125.00	125.00	359.22	750.00	390.78	1,500.00
Total General Administrative	2,727.83	3,486.18	758.35	18,556.57	21,242.08	2,685.51	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	57,877.40	55,000.02	(2,877.38)	110,000.00
5511 - Grounds - Maintenance	(3,931.00)	-	3,931.00	4,475.35	-	(4,475.35)	-
5519 - Pine Straw	-	15,000.00	15,000.00	14,227.41	30,000.00	15,772.59	30,000.00
5520 - Seasonal Flowers	3,231.00	-	(3,231.00)	8,455.88	7,500.00	(955.88)	15,000.00
5521 - Irrigation Repairs	1,750.00	5,000.00	3,250.00	13,627.00	10,000.00	(3,627.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	-	10,000.02	10,000.02	20,000.00
5550 - Landscape Improvements	(300.00)	3,333.33	3,633.33	5,085.00	19,999.98	14,914.98	40,000.00
Total Grounds	8,612.90	34,166.67	25,553.77	103,748.04	132,500.02	28,751.98	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	1,068.18	1,080.00	11.82	2,537.08	2,560.00	22.92	6,100.00
6015 - Pool - Repairs and Maintenance	-	500.00	500.00	66.00	2,250.03	2,184.03	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	157.50	157.50	315.00
6350 - Fitness Center	-	222.00	222.00	325.00	666.00	341.00	1,998.00
6426 - Clubhouse Maint & Repair	828.50	200.00	(628.50)	828.50	400.00	(428.50)	1,600.00

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Statement of Revenues and Expenses 6/1/2020 - 6/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6450 - Clubhouse - Janitorial	-	416.67	416.67	2,300.88	2,500.02	199.14	5,000.00
Total Rec Area Maintenance	1,896.68	2,444.92	548.24	6,057.46	8,533.55	2,476.09	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	-	166.67	166.67	369.96	1,000.02	630.06	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	750.00	185.44	1,500.00
6515 - Electrical Repairs	-	111.00	111.00	-	334.00	334.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,000.02	1,000.02	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	4,999.98	4,999.98	10,000.00
6910 - Gate Maintenance/Repair	-	733.00	733.00	18,881.23	19,202.00	320.77	23,600.00
6920 - Fire Hydrants	-	-	-	1,827.41	1,700.00	(127.41)	1,700.00
Total Maintenance	-	2,135.67	2,135.67	21,643.16	28,986.02	7,342.86	41,800.00
Utilities							
7000 - Telephone	227.40	191.67	(35.73)	2,389.72	1,150.02	(1,239.70)	2,300.00
7018 - Cable TV	196.78	191.67	(5.11)	1,165.40	1,150.02	(15.38)	2,300.00
7020 - Electric	687.52	2,500.00	1,812.48	26,947.74	15,000.00	(11,947.74)	30,000.00
7025 - Gas	-	141.67	141.67	1,098.68	850.02	(248.66)	1,700.00
7030 - Water/Sewer	10,676.34	10,566.67	(109.67)	103,873.17	63,400.02	(40,473.15)	126,800.00
7035 - Water - Irrigation	6,710.47	3,600.00	(3,110.47)	8,164.05	21,600.00	13,435.95	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	4,000.02	4,000.02	8,000.00
7050 - Pest Control	-	125.00	125.00	51.00	375.00	324.00	1,125.00
7051 - Termite	-	15.42	15.42	-	92.52	92.52	185.00
7411 - Income Tax	-	-	-	1,631.00	-	(1,631.00)	5,000.00
Total Utilities	18,498.51	17,998.77	(499.74)	145,320.76	107,617.62	(37,703.14)	220,610.00
Capital Improvements							
8520 - CAP - Clubhouse Improvements	1,881.00	-	(1,881.00)	1,881.00	-	(1,881.00)	-
Total Capital Improvements	1,881.00	-	(1,881.00)	1,881.00	-	(1,881.00)	-
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	52,993.20	52,993.20	-	105,986.40
Total Misc	8,832.20	8,832.20	-	52,993.20	52,993.20	-	105,986.40
Total Expense	42,449.12	69,064.41	26,615.29	350,200.19	351,872.49	1,672.30	665,568.51
Operating Net Total	15,941.00	(16,886.61)	32,827.61	11,538.28	(38,805.69)	50,343.97	(39,434.91)
Net Total	15,941.00	(16,886.61)	32,827.61	11,538.28	(38,805.69)	50,343.97	(39,434.91)