

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Balance Sheet For July 2020

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<b>Operating Accounts</b>		
Operating Account - PPB	\$60,698.79	
<b>Total Operating Accounts</b>		<b>\$60,698.79</b>
<b>Reserve Accounts</b>		
MMA - PPB	\$116,771.19	
<b>Total Reserve Accounts</b>		<b>\$116,771.19</b>
	<b>Total Asset</b>	<b>\$177,469.98</b>

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<b>Liabilities</b>		
Prepaid Assessments	\$59.00	
Insurance Recoveries	\$4,944.59	
<b>Total Liabilities</b>		<b>\$5,003.59</b>
<b>Equity</b>		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$26,940.56	
<b>Total Equity</b>		<b>\$172,466.39</b>
	<b>Total Liability / Equity</b>	<b>\$177,469.98</b>

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# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
4000 - Assessments	39,825.00	39,825.00	-	278,775.00	278,775.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	61,825.40	-	61,825.40	-
4110 - Interest Income	13.89	41.67	(27.78)	95.33	291.69	(196.36)	500.00
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	875.00	(865.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	233.31	(233.31)	400.00
4315 - Water Reimbursement	12,905.55	10,416.67	2,488.88	86,852.02	72,916.69	13,935.33	125,000.00
4320 - Meter Fee Reimbursement	(64.64)	902.80	(967.44)	(4,798.20)	6,319.60	(11,117.80)	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	440.92	5,833.31	(5,392.39)	10,000.00
4700 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
<b>Total Operating Income</b>	<b>61,512.00</b>	<b>52,177.80</b>	<b>9,334.20</b>	<b>423,250.47</b>	<b>365,244.60</b>	<b>58,005.87</b>	<b>626,133.60</b>
<b>Total Income</b>	<b>61,512.00</b>	<b>52,177.80</b>	<b>9,334.20</b>	<b>423,250.47</b>	<b>365,244.60</b>	<b>58,005.87</b>	<b>626,133.60</b>

## Operating Expense

### General Administrative

5020 - Administrative Services	366.18	166.67	(199.51)	2,529.47	1,166.69	(1,362.78)	2,000.00
5070 - Insurance	947.83	768.68	(179.15)	5,675.43	5,380.76	(294.67)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	-	333.33	333.33	422.50	2,333.31	1,910.81	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	12,460.00	12,460.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	2,187.50	1,983.54	3,750.00
5436 - Welcome Committee	136.74	125.00	(11.74)	495.96	875.00	379.04	1,500.00
<b>Total General Administrative</b>	<b>3,230.75</b>	<b>3,486.18</b>	<b>255.43</b>	<b>21,787.32</b>	<b>24,728.26</b>	<b>2,940.94</b>	<b>42,159.11</b>

### Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	65,740.30	64,166.69	(1,573.61)	110,000.00
5511 - Grounds - Maintenance	1,077.95	-	(1,077.95)	5,553.30	-	(5,553.30)	-
5519 - Pine Straw	-	-	-	14,227.41	30,000.00	15,772.59	30,000.00
5520 - Seasonal Flowers	(3,231.00)	-	3,231.00	5,224.88	7,500.00	2,275.12	15,000.00
5521 - Irrigation Repairs	1,800.00	-	(1,800.00)	15,427.00	10,000.00	(5,427.00)	20,000.00
5524 - Tree Work/Trim	6,480.00	1,666.67	(4,813.33)	6,480.00	11,666.69	5,186.69	20,000.00
5550 - Landscape Improvements	3,231.00	3,333.33	102.33	8,316.00	23,333.31	15,017.31	40,000.00
<b>Total Grounds</b>	<b>17,220.85</b>	<b>14,166.67</b>	<b>(3,054.18)</b>	<b>120,968.89</b>	<b>146,666.69</b>	<b>25,697.80</b>	<b>235,000.00</b>

### Rec Area Maintenance

6010 - Pool - Contract	1,068.18	1,080.00	11.82	3,605.26	3,640.00	34.74	6,100.00
6015 - Pool - Repairs and Maintenance	35.00	500.00	465.00	101.00	2,750.03	2,649.03	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	183.75	183.75	315.00
6020 - Pool - Supplies and Repairs	469.20	-	(469.20)	469.20	-	(469.20)	-
6350 - Fitness Center	-	222.00	222.00	325.00	888.00	563.00	1,998.00

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 7/1/2020 - 7/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
6426 - Clubhouse Maint & Repair	-	200.00	200.00	828.50	600.00	(228.50)	1,600.00
6450 - Clubhouse - Janitorial	-	416.67	416.67	2,300.88	2,916.69	615.81	5,000.00
<b>Total Rec Area Maintenance</b>	<b>1,572.38</b>	<b>2,444.92</b>	<b>872.54</b>	<b>7,629.84</b>	<b>10,978.47</b>	<b>3,348.63</b>	<b>20,013.00</b>
<b>Maintenance</b>							
6500 - Building Repair/Maintenance	-	166.67	166.67	369.96	1,166.69	796.73	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	875.00	310.44	1,500.00
6515 - Electrical Repairs	-	111.00	111.00	-	445.00	445.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,166.69	1,166.69	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	5,833.31	5,833.31	10,000.00
6910 - Gate Maintenance/Repair	203.75	733.00	529.25	19,084.98	19,935.00	850.02	23,600.00
6920 - Fire Hydrants	-	-	-	1,827.41	1,700.00	(127.41)	1,700.00
<b>Total Maintenance</b>	<b>203.75</b>	<b>2,135.67</b>	<b>1,931.92</b>	<b>21,846.91</b>	<b>31,121.69</b>	<b>9,274.78</b>	<b>41,800.00</b>
<b>Utilities</b>							
7000 - Telephone	328.28	191.67	(136.61)	2,718.00	1,341.69	(1,376.31)	2,300.00
7018 - Cable TV	196.78	191.67	(5.11)	1,362.18	1,341.69	(20.49)	2,300.00
7020 - Electric	1,473.15	2,500.00	1,026.85	28,420.89	17,500.00	(10,920.89)	30,000.00
7025 - Gas	33.42	141.67	108.25	1,132.10	991.69	(140.41)	1,700.00
7030 - Water/Sewer	12,851.16	10,566.67	(2,284.49)	116,724.33	73,966.69	(42,757.64)	126,800.00
7035 - Water - Irrigation	-	3,600.00	3,600.00	8,164.05	25,200.00	17,035.95	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	4,666.69	4,666.69	8,000.00
7050 - Pest Control	167.00	125.00	(42.00)	218.00	500.00	282.00	1,125.00
7051 - Termite	-	15.42	15.42	-	107.94	107.94	185.00
7411 - Income Tax	-	5,000.00	5,000.00	1,631.00	5,000.00	3,369.00	5,000.00
<b>Total Utilities</b>	<b>15,049.79</b>	<b>22,998.77</b>	<b>7,948.98</b>	<b>160,370.55</b>	<b>130,616.39</b>	<b>(29,754.16)</b>	<b>220,610.00</b>
<b>Capital Improvements</b>							
8520 - CAP - Clubhouse Improvements	-	-	-	1,881.00	-	(1,881.00)	-
<b>Total Capital Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,881.00</b>	<b>-</b>	<b>(1,881.00)</b>	<b>-</b>
<b>Misc</b>							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	61,825.40	61,825.40	-	105,986.40
<b>Total Misc</b>	<b>8,832.20</b>	<b>8,832.20</b>	<b>-</b>	<b>61,825.40</b>	<b>61,825.40</b>	<b>-</b>	<b>105,986.40</b>
<b>Total Expense</b>	<b>46,109.72</b>	<b>54,064.41</b>	<b>7,954.69</b>	<b>396,309.91</b>	<b>405,936.90</b>	<b>9,626.99</b>	<b>665,568.51</b>
<b>Operating Net Total</b>	<b>15,402.28</b>	<b>(1,886.61)</b>	<b>17,288.89</b>	<b>26,940.56</b>	<b>(40,692.30)</b>	<b>67,632.86</b>	<b>(39,434.91)</b>
<b>Net Total</b>	<b>15,402.28</b>	<b>(1,886.61)</b>	<b>17,288.89</b>	<b>26,940.56</b>	<b>(40,692.30)</b>	<b>67,632.86</b>	<b>(39,434.91)</b>