

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For August 2020

| | | |
|---------------------------------|--------------------|---------------------|
| Operating Accounts | | |
| Operating Account - PPB | \$66,084.80 | |
| Total Operating Accounts | | \$66,084.80 |
| Reserve Accounts | | |
| MMA - PPB | \$125,618.48 | |
| Total Reserve Accounts | | \$125,618.48 |
| | Total Asset | \$191,703.28 |

| | | |
|--------------------------|---------------------------------|---------------------|
| Liabilities | | |
| Prepaid Assessments | \$362.72 | |
| Insurance Recoveries | \$4,944.59 | |
| Total Liabilities | | \$5,307.31 |
| Equity | | |
| Retained Earnings | \$145,525.83 | |
| Net Income (Loss) | \$40,870.14 | |
| Total Equity | | \$186,395.97 |
| | Total Liability / Equity | \$191,703.28 |

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

| | Current Period | | | Year To Date | | | Annual Budget |
|--------------------------------|------------------|------------------|-----------------|-------------------|-------------------|------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Income | | | | | | | |
| 4000 - Assessments | 39,825.00 | 39,825.00 | - | 318,600.00 | 318,600.00 | - | 477,900.00 |
| 4050 - Reserve Income | 8,832.20 | - | 8,832.20 | 70,657.60 | - | 70,657.60 | - |
| 4110 - Interest Income | 15.09 | 41.67 | (26.58) | 110.42 | 333.36 | (222.94) | 500.00 |
| 4200 - Clubhouse Rental Income | - | 125.00 | (125.00) | 10.00 | 1,000.00 | (990.00) | 1,500.00 |
| 4300 - Key Income | - | 33.33 | (33.33) | - | 266.64 | (266.64) | 400.00 |
| 4315 - Water Reimbursement | - | 10,416.67 | (10,416.67) | 88,619.30 | 83,333.36 | 5,285.94 | 125,000.00 |
| 4320 - Meter Fee Reimbursement | - | 902.80 | (902.80) | (1,767.28) | 7,222.40 | (8,989.68) | 10,833.60 |
| 4500 - Cable Marketing Income | 3,062.73 | 833.33 | 2,229.40 | 7,503.53 | 6,666.64 | 836.89 | 10,000.00 |
| 4700 - Miscellaneous Income | - | - | - | 50.00 | - | 50.00 | - |
| Total Operating Income | 51,735.02 | 52,177.80 | (442.78) | 483,783.57 | 417,422.40 | 66,361.17 | 626,133.60 |
| Total Income | 51,735.02 | 52,177.80 | (442.78) | 483,783.57 | 417,422.40 | 66,361.17 | 626,133.60 |

Operating Expense

General Administrative

| | | | | | | | |
|-------------------------------------|-----------------|-----------------|---------------|------------------|------------------|-----------------|------------------|
| 5020 - Administrative Services | - | 166.67 | 166.67 | 2,529.47 | 1,333.36 | (1,196.11) | 2,000.00 |
| 5037 - Cable Marketing Expense | - | - | - | 3,999.88 | - | (3,999.88) | - |
| 5070 - Insurance | 947.83 | 768.68 | (179.15) | 6,623.26 | 6,149.44 | (473.82) | 9,224.11 |
| 5410 - Accounting & Audit | - | - | - | - | 325.00 | 325.00 | 325.00 |
| 5420 - Legal Expenses | - | 333.33 | 333.33 | 422.50 | 2,666.64 | 2,244.14 | 4,000.00 |
| 5430 - Management Contract | 1,780.00 | 1,780.00 | - | 14,240.00 | 14,240.00 | - | 21,360.00 |
| 5435 - Social Events | - | 312.50 | 312.50 | 203.96 | 2,500.00 | 2,296.04 | 3,750.00 |
| 5436 - Welcome Committee | 141.24 | 125.00 | (16.24) | 637.20 | 1,000.00 | 362.80 | 1,500.00 |
| Total General Administrative | 2,869.07 | 3,486.18 | 617.11 | 28,656.27 | 28,214.44 | (441.83) | 42,159.11 |

Grounds

| | | | | | | | |
|-------------------------------|------------------|------------------|-------------------|-------------------|-------------------|------------------|-------------------|
| 5500 - Grounds Contract | 7,862.90 | 9,166.67 | 1,303.77 | 73,603.20 | 73,333.36 | (269.84) | 110,000.00 |
| 5511 - Grounds - Maintenance | - | - | - | 5,553.30 | - | (5,553.30) | - |
| 5519 - Pine Straw | - | - | - | 14,227.41 | 30,000.00 | 15,772.59 | 30,000.00 |
| 5520 - Seasonal Flowers | - | - | - | 5,224.88 | 7,500.00 | 2,275.12 | 15,000.00 |
| 5521 - Irrigation Repairs | 7,175.00 | - | (7,175.00) | 22,602.00 | 10,000.00 | (12,602.00) | 20,000.00 |
| 5524 - Tree Work/Trim | 550.00 | 1,666.67 | 1,116.67 | 7,030.00 | 13,333.36 | 6,303.36 | 20,000.00 |
| 5550 - Landscape Improvements | - | 3,333.33 | 3,333.33 | 8,316.00 | 26,666.64 | 18,350.64 | 40,000.00 |
| Total Grounds | 15,587.90 | 14,166.67 | (1,421.23) | 136,556.79 | 160,833.36 | 24,276.57 | 235,000.00 |

Rec Area Maintenance

| | | | | | | | |
|---------------------------------------|----------|----------|---------|----------|----------|----------|----------|
| 6010 - Pool - Contract | 1,103.18 | 1,080.00 | (23.18) | 4,708.44 | 4,720.00 | 11.56 | 6,100.00 |
| 6015 - Pool - Repairs and Maintenance | - | 500.00 | 500.00 | 101.00 | 3,250.03 | 3,149.03 | 5,000.00 |
| 6017 - Pool - Licenses & Fees | - | 26.25 | 26.25 | - | 210.00 | 210.00 | 315.00 |
| 6020 - Pool - Supplies and Repairs | - | - | - | 469.20 | - | (469.20) | - |

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 8/1/2020 - 8/31/2020

| | Current Period | | | Year To Date | | | Annual Budget |
|--|------------------|------------------|------------------|-------------------|--------------------|--------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Operating Expense | | | | | | | |
| 6350 - Fitness Center | - | 222.00 | 222.00 | 325.00 | 1,110.00 | 785.00 | 1,998.00 |
| 6426 - Clubhouse Maint & Repair | - | 200.00 | 200.00 | 828.50 | 800.00 | (28.50) | 1,600.00 |
| 6450 - Clubhouse - Janitorial | - | 416.67 | 416.67 | 2,300.88 | 3,333.36 | 1,032.48 | 5,000.00 |
| Total Rec Area Maintenance | 1,103.18 | 2,444.92 | 1,341.74 | 8,733.02 | 13,423.39 | 4,690.37 | 20,013.00 |
| Maintenance | | | | | | | |
| 6500 - Building Repair/Maintenance | 40.00 | 166.67 | 126.67 | 409.96 | 1,333.36 | 923.40 | 2,000.00 |
| 6503 - Plumbing Repairs & Maintenance | - | 125.00 | 125.00 | 564.56 | 1,000.00 | 435.44 | 1,500.00 |
| 6512 - Meter Fee Reimbursement Expense | 64.64 | - | (64.64) | 4,862.84 | - | (4,862.84) | - |
| 6515 - Electrical Repairs | - | 111.00 | 111.00 | - | 556.00 | 556.00 | 1,000.00 |
| 6530 - Water System Repairs | - | 166.67 | 166.67 | - | 1,333.36 | 1,333.36 | 2,000.00 |
| 6565 - Meter Repair | - | 833.33 | 833.33 | - | 6,666.64 | 6,666.64 | 10,000.00 |
| 6910 - Gate Maintenance/Repair | 823.49 | 733.00 | (90.49) | 19,908.47 | 20,668.00 | 759.53 | 23,600.00 |
| 6920 - Fire Hydrants | - | - | - | 1,827.41 | 1,700.00 | (127.41) | 1,700.00 |
| Total Maintenance | 928.13 | 2,135.67 | 1,207.54 | 27,573.24 | 33,257.36 | 5,684.12 | 41,800.00 |
| Utilities | | | | | | | |
| 7000 - Telephone | 233.70 | 191.67 | (42.03) | 2,951.70 | 1,533.36 | (1,418.34) | 2,300.00 |
| 7018 - Cable TV | 196.78 | 191.67 | (5.11) | 1,558.96 | 1,533.36 | (25.60) | 2,300.00 |
| 7020 - Electric | 1,585.90 | 2,500.00 | 914.10 | 30,006.79 | 20,000.00 | (10,006.79) | 30,000.00 |
| 7025 - Gas | 72.90 | 141.67 | 68.77 | 1,205.00 | 1,133.36 | (71.64) | 1,700.00 |
| 7030 - Water/Sewer | (1,453.58) | 10,566.67 | 12,020.25 | 115,270.75 | 84,533.36 | (30,737.39) | 126,800.00 |
| 7035 - Water - Irrigation | 7,549.26 | 3,600.00 | (3,949.26) | 15,713.31 | 28,800.00 | 13,086.69 | 43,200.00 |
| 7040 - Waste Removal / Sanitation | - | 666.67 | 666.67 | - | 5,333.36 | 5,333.36 | 8,000.00 |
| 7050 - Pest Control | 300.00 | 125.00 | (175.00) | 518.00 | 625.00 | 107.00 | 1,125.00 |
| 7051 - Termite | - | 15.42 | 15.42 | - | 123.36 | 123.36 | 185.00 |
| 7411 - Income Tax | - | - | - | 1,631.00 | 5,000.00 | 3,369.00 | 5,000.00 |
| Total Utilities | 8,484.96 | 17,998.77 | 9,513.81 | 168,855.51 | 148,615.16 | (20,240.35) | 220,610.00 |
| Capital Improvements | | | | | | | |
| 8520 - CAP - Clubhouse Improvements | - | - | - | 1,881.00 | - | (1,881.00) | - |
| Total Capital Improvements | - | - | - | 1,881.00 | - | (1,881.00) | - |
| Misc | | | | | | | |
| 9140 - Transfer to Reserves | 8,832.20 | 8,832.20 | - | 70,657.60 | 70,657.60 | - | 105,986.40 |
| Total Misc | 8,832.20 | 8,832.20 | - | 70,657.60 | 70,657.60 | - | 105,986.40 |
| Total Expense | 37,805.44 | 49,064.41 | 11,258.97 | 442,913.43 | 455,001.31 | 12,087.88 | 665,568.51 |
| Operating Net Total | 13,929.58 | 3,113.39 | 10,816.19 | 40,870.14 | (37,578.91) | 78,449.05 | (39,434.91) |
| Net Total | 13,929.58 | 3,113.39 | 10,816.19 | 40,870.14 | (37,578.91) | 78,449.05 | (39,434.91) |