

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For September 2020

Operating Accounts		
Operating Account - PPB	\$70,536.63	
Total Operating Accounts		\$70,536.63
Reserve Accounts		
MMA - PPB	\$134,466.34	
Total Reserve Accounts		\$134,466.34
	Total Asset	\$205,002.97

Liabilities		
Prepaid Assessments	\$30.00	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$4,974.59
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$54,502.55	
Total Equity		\$200,028.38
	Total Liability / Equity	\$205,002.97

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	358,425.00	358,425.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	79,489.80	-	79,489.80	-
4110 - Interest Income	15.66	41.67	(26.01)	126.08	375.03	(248.95)	500.00
4155 - Legal Reimbursements	14,850.00	-	14,850.00	14,850.00	-	14,850.00	-
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	1,125.00	(1,115.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	299.97	(299.97)	400.00
4315 - Water Reimbursement	998.11	10,416.67	(9,418.56)	89,617.41	93,750.03	(4,132.62)	125,000.00
4320 - Meter Fee Reimbursement	14,180.57	902.80	13,277.77	12,413.29	8,125.20	4,288.09	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	7,503.53	7,499.97	3.56	10,000.00
4700 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
Total Operating Income	78,701.54	52,177.80	26,523.74	562,485.11	469,600.20	92,884.91	626,133.60
Total Income	78,701.54	52,177.80	26,523.74	562,485.11	469,600.20	92,884.91	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	96.63	166.67	70.04	2,626.10	1,500.03	(1,126.07)	2,000.00
5037 - Cable Marketing Expense	-	-	-	3,999.88	-	(3,999.88)	-
5070 - Insurance	947.83	768.68	(179.15)	7,571.09	6,918.12	(652.97)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	780.00	333.33	(446.67)	1,202.50	2,999.97	1,797.47	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	16,020.00	16,020.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	2,812.50	2,608.54	3,750.00
5436 - Welcome Committee	-	125.00	125.00	637.20	1,125.00	487.80	1,500.00
Total General Administrative	3,604.46	3,486.18	(118.28)	32,260.73	31,700.62	(560.11)	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	81,466.10	82,500.03	1,033.93	110,000.00
5511 - Grounds - Maintenance	-	-	-	5,553.30	-	(5,553.30)	-
5513 - Grounds - Improvements	123.43	-	(123.43)	123.43	-	(123.43)	-
5519 - Pine Straw	412.50	-	(412.50)	14,639.91	30,000.00	15,360.09	30,000.00
5520 - Seasonal Flowers	-	-	-	5,224.88	7,500.00	2,275.12	15,000.00
5521 - Irrigation Repairs	400.00	5,000.00	4,600.00	23,002.00	15,000.00	(8,002.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	7,030.00	15,000.03	7,970.03	20,000.00
5550 - Landscape Improvements	648.20	3,333.33	2,685.13	8,964.20	29,999.97	21,035.77	40,000.00
Total Grounds	9,447.03	19,166.67	9,719.64	146,003.82	180,000.03	33,996.21	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	1,068.18	1,080.00	11.82	5,776.62	5,800.00	23.38	6,100.00
6015 - Pool - Repairs and Maintenance	775.00	500.00	(275.00)	876.00	3,750.03	2,874.03	5,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	236.25	236.25	315.00
6020 - Pool - Supplies and Repairs	8,735.00	-	(8,735.00)	9,204.20	-	(9,204.20)	-
6350 - Fitness Center	-	222.00	222.00	325.00	1,332.00	1,007.00	1,998.00
6426 - Clubhouse Maint & Repair	-	200.00	200.00	828.50	1,000.00	171.50	1,600.00
6450 - Clubhouse - Janitorial	-	416.67	416.67	2,300.88	3,750.03	1,449.15	5,000.00
Total Rec Area Maintenance	10,578.18	2,444.92	(8,133.26)	19,311.20	15,868.31	(3,442.89)	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	314.45	166.67	(147.78)	724.41	1,500.03	775.62	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	1,125.00	560.44	1,500.00
6512 - Meter Fee Reimbursement Expense	3,141.50	-	(3,141.50)	8,004.34	-	(8,004.34)	-
6515 - Electrical Repairs	-	111.00	111.00	-	667.00	667.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,500.03	1,500.03	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
6910 - Gate Maintenance/Repair	180.00	733.00	553.00	20,088.47	21,401.00	1,312.53	23,600.00
6920 - Fire Hydrants	1,012.50	-	(1,012.50)	2,839.91	1,700.00	(1,139.91)	1,700.00
Total Maintenance	4,648.45	2,135.67	(2,512.78)	32,221.69	35,393.03	3,171.34	41,800.00
Utilities							
7000 - Telephone	252.73	191.67	(61.06)	3,204.43	1,725.03	(1,479.40)	2,300.00
7018 - Cable TV	199.91	191.67	(8.24)	1,758.87	1,725.03	(33.84)	2,300.00
7020 - Electric	(3,251.97)	2,500.00	5,751.97	26,754.82	22,500.00	(4,254.82)	30,000.00
7025 - Gas	-	141.67	141.67	1,205.00	1,275.03	70.03	1,700.00
7030 - Water/Sewer	25,376.90	10,566.67	(14,810.23)	140,647.65	95,100.03	(45,547.62)	126,800.00
7032 - Water - Clubhouse	3,973.24	-	(3,973.24)	3,973.24	-	(3,973.24)	-
7035 - Water - Irrigation	-	3,600.00	3,600.00	15,713.31	32,400.00	16,686.69	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	6,000.03	6,000.03	8,000.00
7050 - Pest Control	167.00	125.00	(42.00)	685.00	750.00	65.00	1,125.00
7051 - Termite	1,241.00	15.42	(1,225.58)	1,241.00	138.78	(1,102.22)	185.00
7411 - Income Tax	-	-	-	1,631.00	5,000.00	3,369.00	5,000.00
Total Utilities	27,958.81	17,998.77	(9,960.04)	196,814.32	166,613.93	(30,200.39)	220,610.00
Capital Improvements							
8520 - CAP - Clubhouse Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Total Capital Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	79,489.80	79,489.80	-	105,986.40
Total Misc	8,832.20	8,832.20	-	79,489.80	79,489.80	-	105,986.40

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Statement of Revenues and Expenses 9/1/2020 - 9/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	65,069.13	54,064.41	(11,004.72)	507,982.56	509,065.72	1,083.16	665,568.51
Operating Net Total	13,632.41	(1,886.61)	15,519.02	54,502.55	(39,465.52)	93,968.07	(39,434.91)
Net Total	13,632.41	(1,886.61)	15,519.02	54,502.55	(39,465.52)	93,968.07	(39,434.91)