

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For October 2020

Operating Accounts		
Operating Account - PPB	\$86,898.20	
Total Operating Accounts		\$86,898.20
Reserve Accounts		
MMA - PPB	\$143,315.62	
Total Reserve Accounts		\$143,315.62
	Total Asset	\$230,213.82

Liabilities		
Prepaid Assessments	\$362.72	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$5,307.31
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$79,380.68	
Total Equity		\$224,906.51
	Total Liability / Equity	\$230,213.82

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	398,250.00	398,250.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	88,322.00	-	88,322.00	-
4110 - Interest Income	17.08	41.67	(24.59)	143.16	416.70	(273.54)	500.00
4155 - Legal Reimbursements	-	-	-	14,850.00	-	14,850.00	-
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	1,250.00	(1,240.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	333.30	(333.30)	400.00
4315 - Water Reimbursement	34,132.01	10,416.67	23,715.34	131,064.57	104,166.70	26,897.87	125,000.00
4320 - Meter Fee Reimbursement	-	902.80	(902.80)	6,865.42	9,028.00	(2,162.58)	10,833.60
4500 - Cable Marketing Income	-	833.33	(833.33)	7,503.53	8,333.30	(829.77)	10,000.00
4700 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
Total Operating Income	82,806.29	52,177.80	30,628.49	647,058.68	521,778.00	125,280.68	626,133.60
Total Income	82,806.29	52,177.80	30,628.49	647,058.68	521,778.00	125,280.68	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	354.50	166.67	(187.83)	2,980.60	1,666.70	(1,313.90)	2,000.00
5037 - Cable Marketing Expense	-	-	-	3,999.88	-	(3,999.88)	-
5070 - Insurance	947.83	768.68	(179.15)	8,518.92	7,686.80	(832.12)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	281.95	333.33	51.38	1,484.45	3,333.30	1,848.85	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	17,800.00	17,800.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	3,125.00	2,921.04	3,750.00
5436 - Welcome Committee	-	125.00	125.00	637.20	1,250.00	612.80	1,500.00
Total General Administrative	3,364.28	3,486.18	121.90	35,625.01	35,186.80	(438.21)	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	89,329.00	91,666.70	2,337.70	110,000.00
5511 - Grounds - Maintenance	-	-	-	5,553.30	-	(5,553.30)	-
5513 - Grounds - Improvements	7,812.00	-	(7,812.00)	7,935.43	-	(7,935.43)	-
5519 - Pine Straw	-	-	-	14,639.91	30,000.00	15,360.09	30,000.00
5520 - Seasonal Flowers	-	7,500.00	7,500.00	5,224.88	15,000.00	9,775.12	15,000.00
5521 - Irrigation Repairs	2,400.00	-	(2,400.00)	25,402.00	15,000.00	(10,402.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	7,030.00	16,666.70	9,636.70	20,000.00
5550 - Landscape Improvements	7,792.00	3,333.33	(4,458.67)	16,756.20	33,333.30	16,577.10	40,000.00
Total Grounds	25,866.90	21,666.67	(4,200.23)	171,870.72	201,666.70	29,795.98	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	100.18	100.00	(.18)	5,876.80	5,900.00	23.20	6,100.00
6015 - Pool - Repairs and Maintenance	-	416.67	416.67	876.00	4,166.70	3,290.70	5,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	262.50	262.50	315.00
6020 - Pool - Supplies and Repairs	-	-	-	9,204.20	-	(9,204.20)	-
6350 - Fitness Center	-	222.00	222.00	325.00	1,554.00	1,229.00	1,998.00
6426 - Clubhouse Maint & Repair	-	200.00	200.00	828.50	1,200.00	371.50	1,600.00
6450 - Clubhouse - Janitorial	600.00	416.67	(183.33)	2,900.88	4,166.70	1,265.82	5,000.00
Total Rec Area Maintenance	700.18	1,381.59	681.41	20,011.38	17,249.90	(2,761.48)	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	-	166.67	166.67	724.41	1,666.70	942.29	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	1,250.00	685.44	1,500.00
6512 - Meter Fee Reimbursement Expense	-	-	-	9,771.62	-	(9,771.62)	-
6515 - Electrical Repairs	-	111.00	111.00	-	778.00	778.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,666.70	1,666.70	2,000.00
6565 - Meter Repair	-	833.33	833.33	-	8,333.30	8,333.30	10,000.00
6910 - Gate Maintenance/Repair	-	733.00	733.00	20,088.47	22,134.00	2,045.53	23,600.00
6920 - Fire Hydrants	-	-	-	2,839.91	1,700.00	(1,139.91)	1,700.00
Total Maintenance	-	2,135.67	2,135.67	33,988.97	37,528.70	3,539.73	41,800.00
Utilities							
7000 - Telephone	346.44	191.67	(154.77)	3,550.87	1,916.70	(1,634.17)	2,300.00
7018 - Cable TV	343.04	191.67	(151.37)	2,101.91	1,916.70	(185.21)	2,300.00
7020 - Electric	1,093.95	2,500.00	1,406.05	27,848.77	25,000.00	(2,848.77)	30,000.00
7025 - Gas	35.54	141.67	106.13	1,240.54	1,416.70	176.16	1,700.00
7030 - Water/Sewer	11,649.00	10,566.67	(1,082.33)	152,296.65	105,666.70	(46,629.95)	126,800.00
7032 - Water - Clubhouse	-	-	-	3,973.24	-	(3,973.24)	-
7035 - Water - Irrigation	5,679.63	3,600.00	(2,079.63)	21,392.94	36,000.00	14,607.06	43,200.00
7040 - Waste Removal / Sanitation	-	666.67	666.67	-	6,666.70	6,666.70	8,000.00
7050 - Pest Control	17.00	125.00	108.00	702.00	875.00	173.00	1,125.00
7051 - Termite	-	15.42	15.42	1,241.00	154.20	(1,086.80)	185.00
7411 - Income Tax	-	-	-	1,631.00	5,000.00	3,369.00	5,000.00
Total Utilities	19,164.60	17,998.77	(1,165.83)	215,978.92	184,612.70	(31,366.22)	220,610.00
Capital Improvements							
8520 - CAP - Clubhouse Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Total Capital Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	88,322.00	88,322.00	-	105,986.40
Total Misc	8,832.20	8,832.20	-	88,322.00	88,322.00	-	105,986.40

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Statement of Revenues and Expenses 10/1/2020 - 10/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	57,928.16	55,501.08	(2,427.08)	567,678.00	564,566.80	(3,111.20)	665,568.51
Operating Net Total	24,878.13	(3,323.28)	28,201.41	79,380.68	(42,788.80)	122,169.48	(39,434.91)
Net Total	24,878.13	(3,323.28)	28,201.41	79,380.68	(42,788.80)	122,169.48	(39,434.91)