

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For November 2020

Operating Accounts		
Operating Account - PPB	\$67,168.00	
Total Operating Accounts		\$67,168.00
Reserve Accounts		
MMA - PPB	\$152,165.51	
Total Reserve Accounts		\$152,165.51
	Total Asset	\$219,333.51

Liabilities		
Prepaid Assessments	\$725.44	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$5,670.03
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$68,137.65	
Total Equity		\$213,663.48
	Total Liability / Equity	\$219,333.51

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	438,075.00	438,075.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	97,154.20	-	97,154.20	-
4110 - Interest Income	17.69	41.67	(23.98)	160.85	458.37	(297.52)	500.00
4155 - Legal Reimbursements	-	-	-	14,850.00	-	14,850.00	-
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	1,375.00	(1,365.00)	1,500.00
4300 - Key Income	-	33.33	(33.33)	-	366.63	(366.63)	400.00
4315 - Water Reimbursement	426.38	10,416.67	(9,990.29)	131,490.95	114,583.37	16,907.58	125,000.00
4320 - Meter Fee Reimbursement	1,903.59	902.80	1,000.79	8,769.01	9,930.80	(1,161.79)	10,833.60
4500 - Cable Marketing Income	4,428.33	833.33	3,595.00	11,931.86	9,166.63	2,765.23	10,000.00
4700 - Miscellaneous Income	-	-	-	50.00	-	50.00	-
Total Operating Income	55,433.19	52,177.80	3,255.39	702,491.87	573,955.80	128,536.07	626,133.60
Total Income	55,433.19	52,177.80	3,255.39	702,491.87	573,955.80	128,536.07	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	320.81	166.67	(154.14)	3,301.41	1,833.37	(1,468.04)	2,000.00
5037 - Cable Marketing Expense	-	-	-	3,999.88	-	(3,999.88)	-
5070 - Insurance	4,760.54	768.68	(3,991.86)	13,279.46	8,455.48	(4,823.98)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	-	333.33	333.33	1,484.45	3,666.63	2,182.18	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	19,580.00	19,580.00	-	21,360.00
5435 - Social Events	-	312.50	312.50	203.96	3,437.50	3,233.54	3,750.00
5436 - Welcome Committee	180.99	125.00	(55.99)	818.19	1,375.00	556.81	1,500.00
Total General Administrative	7,042.34	3,486.18	(3,556.16)	42,667.35	38,672.98	(3,994.37)	42,159.11

Grounds

5500 - Grounds Contract	13,582.90	9,166.67	(4,416.23)	102,911.90	100,833.37	(2,078.53)	110,000.00
5511 - Grounds - Maintenance	-	-	-	5,553.30	-	(5,553.30)	-
5513 - Grounds - Improvements	629.00	-	(629.00)	8,564.43	-	(8,564.43)	-
5519 - Pine Straw	-	-	-	14,639.91	30,000.00	15,360.09	30,000.00
5520 - Seasonal Flowers	7,138.18	-	(7,138.18)	12,363.06	15,000.00	2,636.94	15,000.00
5521 - Irrigation Repairs	1,120.00	-	(1,120.00)	26,522.00	15,000.00	(11,522.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.67	1,666.67	7,030.00	18,333.37	11,303.37	20,000.00
5550 - Landscape Improvements	9,111.00	3,333.33	(5,777.67)	25,867.20	36,666.63	10,799.43	40,000.00
Total Grounds	31,581.08	14,166.67	(17,414.41)	203,451.80	215,833.37	12,381.57	235,000.00

Rec Area Maintenance

6010 - Pool - Contract	-	100.00	100.00	5,876.80	6,000.00	123.20	6,100.00
6015 - Pool - Repairs and Maintenance	-	416.67	416.67	876.00	4,583.37	3,707.37	5,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	288.75	288.75	315.00
6020 - Pool - Supplies and Repairs	-	-	-	9,204.20	-	(9,204.20)	-
6350 - Fitness Center	-	222.00	222.00	325.00	1,776.00	1,451.00	1,998.00
6426 - Clubhouse Maint & Repair	-	200.00	200.00	828.50	1,400.00	571.50	1,600.00
6450 - Clubhouse - Janitorial	600.00	416.67	(183.33)	3,500.88	4,583.37	1,082.49	5,000.00
Total Rec Area Maintenance	600.00	1,381.59	781.59	20,611.38	18,631.49	(1,979.89)	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	-	166.67	166.67	724.41	1,833.37	1,108.96	2,000.00
6503 - Plumbing Repairs & Maintenance	-	125.00	125.00	564.56	1,375.00	810.44	1,500.00
6512 - Meter Fee Reimbursement Expense	1,509.00	-	(1,509.00)	11,280.62	-	(11,280.62)	-
6515 - Electrical Repairs	-	111.00	111.00	-	889.00	889.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6565 - Meter Repair	1,000.00	833.33	(166.67)	1,000.00	9,166.63	8,166.63	10,000.00
6910 - Gate Maintenance/Repair	673.88	733.00	59.12	20,762.35	22,867.00	2,104.65	23,600.00
6920 - Fire Hydrants	-	-	-	2,839.91	1,700.00	(1,139.91)	1,700.00
Total Maintenance	3,182.88	2,135.67	(1,047.21)	37,171.85	39,664.37	2,492.52	41,800.00
Utilities							
7000 - Telephone	341.66	191.67	(149.99)	3,892.53	2,108.37	(1,784.16)	2,300.00
7018 - Cable TV	245.01	191.67	(53.34)	2,346.92	2,108.37	(238.55)	2,300.00
7020 - Electric	292.49	2,500.00	2,207.51	28,141.26	27,500.00	(641.26)	30,000.00
7025 - Gas	42.23	141.67	99.44	1,282.77	1,558.37	275.60	1,700.00
7030 - Water/Sewer	12,334.30	10,566.67	(1,767.63)	164,630.95	116,233.37	(48,397.58)	126,800.00
7032 - Water - Clubhouse	-	-	-	3,973.24	-	(3,973.24)	-
7035 - Water - Irrigation	2,301.03	3,600.00	1,298.97	23,693.97	39,600.00	15,906.03	43,200.00
7040 - Waste Removal / Sanitation	(119.00)	666.67	785.67	(119.00)	7,333.37	7,452.37	8,000.00
7050 - Pest Control	-	125.00	125.00	702.00	1,000.00	298.00	1,125.00
7051 - Termite	-	15.42	15.42	1,241.00	169.62	(1,071.38)	185.00
7411 - Income Tax	-	-	-	1,631.00	5,000.00	3,369.00	5,000.00
Total Utilities	15,437.72	17,998.77	2,561.05	231,416.64	202,611.47	(28,805.17)	220,610.00
Capital Improvements							
8520 - CAP - Clubhouse Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Total Capital Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Misc							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	97,154.20	97,154.20	-	105,986.40
Total Misc	8,832.20	8,832.20	-	97,154.20	97,154.20	-	105,986.40

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Statement of Revenues and Expenses 11/1/2020 - 11/30/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	66,676.22	48,001.08	(18,675.14)	634,354.22	612,567.88	(21,786.34)	665,568.51
Operating Net Total	(11,243.03)	4,176.72	(15,419.75)	68,137.65	(38,612.08)	106,749.73	(39,434.91)
Net Total	(11,243.03)	4,176.72	(15,419.75)	68,137.65	(38,612.08)	106,749.73	(39,434.91)