

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For December 2020

Operating Accounts		
Operating Account - PPB	\$64,641.61	
Total Operating Accounts		\$64,641.61
Reserve Accounts		
MMA - PPB	\$161,017.19	
Total Reserve Accounts		\$161,017.19
	Total Asset	\$225,658.80

Liabilities		
Prepaid Assessments	\$199.00	
Insurance Recoveries	\$4,944.59	
Total Liabilities		\$5,143.59
Equity		
Retained Earnings	\$145,525.83	
Net Income (Loss)	\$74,989.38	
Total Equity		\$220,515.21
	Total Liability / Equity	\$225,658.80

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
4000 - Assessments	39,825.00	39,825.00	-	477,900.00	477,900.00	-	477,900.00
4050 - Reserve Income	8,832.20	-	8,832.20	105,986.40	-	105,986.40	-
4110 - Interest Income	19.48	41.63	(22.15)	180.33	500.00	(319.67)	500.00
4155 - Legal Reimbursements	-	-	-	14,850.00	-	14,850.00	-
4200 - Clubhouse Rental Income	-	125.00	(125.00)	10.00	1,500.00	(1,490.00)	1,500.00
4300 - Key Income	-	33.37	(33.37)	-	400.00	(400.00)	400.00
4315 - Water Reimbursement	9,153.53	10,416.63	(1,263.10)	140,644.48	125,000.00	15,644.48	125,000.00
4320 - Meter Fee Reimbursement	786.54	902.80	(116.26)	9,555.55	10,833.60	(1,278.05)	10,833.60
4500 - Cable Marketing Income	-	833.37	(833.37)	11,931.86	10,000.00	1,931.86	10,000.00
4700 - Miscellaneous Income	150.00	-	150.00	200.00	-	200.00	-
4960 - Insurance Reimb Received	5,602.59	-	5,602.59	5,602.59	-	5,602.59	-
Total Operating Income	64,369.34	52,177.80	12,191.54	766,861.21	626,133.60	140,727.61	626,133.60
Total Income	64,369.34	52,177.80	12,191.54	766,861.21	626,133.60	140,727.61	626,133.60

Operating Expense

General Administrative

5020 - Administrative Services	611.96	166.63	(445.33)	3,913.37	2,000.00	(1,913.37)	2,000.00
5037 - Cable Marketing Expense	-	-	-	3,999.88	-	(3,999.88)	-
5070 - Insurance	960.41	768.63	(191.78)	14,239.87	9,224.11	(5,015.76)	9,224.11
5410 - Accounting & Audit	-	-	-	-	325.00	325.00	325.00
5420 - Legal Expenses	877.50	333.37	(544.13)	2,361.95	4,000.00	1,638.05	4,000.00
5430 - Management Contract	1,780.00	1,780.00	-	21,360.00	21,360.00	-	21,360.00
5435 - Social Events	238.49	312.50	74.01	442.45	3,750.00	3,307.55	3,750.00
5436 - Welcome Committee	147.23	125.00	(22.23)	965.42	1,500.00	534.58	1,500.00
Total General Administrative	4,615.59	3,486.13	(1,129.46)	47,282.94	42,159.11	(5,123.83)	42,159.11

Grounds

5500 - Grounds Contract	7,862.90	9,166.63	1,303.73	110,774.80	110,000.00	(774.80)	110,000.00
5511 - Grounds - Maintenance	-	-	-	5,553.30	-	(5,553.30)	-
5513 - Grounds - Improvements	-	-	-	8,564.43	-	(8,564.43)	-
5519 - Pine Straw	-	-	-	14,639.91	30,000.00	15,360.09	30,000.00
5520 - Seasonal Flowers	-	-	-	12,363.06	15,000.00	2,636.94	15,000.00
5521 - Irrigation Repairs	-	5,000.00	5,000.00	26,522.00	20,000.00	(6,522.00)	20,000.00
5524 - Tree Work/Trim	-	1,666.63	1,666.63	7,030.00	20,000.00	12,970.00	20,000.00
5550 - Landscape Improvements	6,010.00	3,333.37	(2,676.63)	31,877.20	40,000.00	8,122.80	40,000.00
Total Grounds	13,872.90	19,166.63	5,293.73	217,324.70	235,000.00	17,675.30	235,000.00

Rec Area Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
6010 - Pool - Contract	-	100.00	100.00	5,876.80	6,100.00	223.20	6,100.00
6015 - Pool - Repairs and Maintenance	-	416.63	416.63	876.00	5,000.00	4,124.00	5,000.00
6017 - Pool - Licenses & Fees	-	26.25	26.25	-	315.00	315.00	315.00
6020 - Pool - Supplies and Repairs	-	-	-	9,204.20	-	(9,204.20)	-
6350 - Fitness Center	-	222.00	222.00	325.00	1,998.00	1,673.00	1,998.00
6426 - Clubhouse Maint & Repair	31.37	200.00	168.63	859.87	1,600.00	740.13	1,600.00
6450 - Clubhouse - Janitorial	750.00	416.63	(333.37)	4,250.88	5,000.00	749.12	5,000.00
Total Rec Area Maintenance	781.37	1,381.51	600.14	21,392.75	20,013.00	(1,379.75)	20,013.00
Maintenance							
6500 - Building Repair/Maintenance	-	166.63	166.63	724.41	2,000.00	1,275.59	2,000.00
6503 - Plumbing Repairs & Maintenance	1,500.00	125.00	(1,375.00)	2,064.56	1,500.00	(564.56)	1,500.00
6512 - Meter Fee Reimbursement Expense	2,551.00	-	(2,551.00)	13,831.62	-	(13,831.62)	-
6515 - Electrical Repairs	-	111.00	111.00	-	1,000.00	1,000.00	1,000.00
6530 - Water System Repairs	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
6565 - Meter Repair	500.00	833.37	333.37	1,500.00	10,000.00	8,500.00	10,000.00
6910 - Gate Maintenance/Repair	1,387.06	733.00	(654.06)	22,149.41	23,600.00	1,450.59	23,600.00
6920 - Fire Hydrants	-	-	-	2,839.91	1,700.00	(1,139.91)	1,700.00
Total Maintenance	5,938.06	2,135.63	(3,802.43)	43,109.91	41,800.00	(1,309.91)	41,800.00
Utilities							
7000 - Telephone	225.68	191.63	(34.05)	4,118.21	2,300.00	(1,818.21)	2,300.00
7018 - Cable TV	245.01	191.63	(53.38)	2,591.93	2,300.00	(291.93)	2,300.00
7020 - Electric	140.57	2,500.00	2,359.43	28,281.83	30,000.00	1,718.17	30,000.00
7025 - Gas	116.60	141.63	25.03	1,399.37	1,700.00	300.63	1,700.00
7030 - Water/Sewer	12,450.82	10,566.63	(1,884.19)	177,081.77	126,800.00	(50,281.77)	126,800.00
7032 - Water - Clubhouse	4,718.81	-	(4,718.81)	8,692.05	-	(8,692.05)	-
7035 - Water - Irrigation	63.00	3,600.00	3,537.00	23,756.97	43,200.00	19,443.03	43,200.00
7040 - Waste Removal / Sanitation	-	666.63	666.63	(119.00)	8,000.00	8,119.00	8,000.00
7050 - Pest Control	17.00	125.00	108.00	719.00	1,125.00	406.00	1,125.00
7051 - Termite	-	15.38	15.38	1,241.00	185.00	(1,056.00)	185.00
7411 - Income Tax	-	-	-	1,631.00	5,000.00	3,369.00	5,000.00
Total Utilities	17,977.49	17,998.53	21.04	249,394.13	220,610.00	(28,784.13)	220,610.00
Capital Improvements							
8000 - Capital Improvements	5,500.00	-	(5,500.00)	5,500.00	-	(5,500.00)	-
8520 - CAP - Clubhouse Improvements	-	-	-	1,881.00	-	(1,881.00)	-
Total Capital Improvements	5,500.00	-	(5,500.00)	7,381.00	-	(7,381.00)	-
Misc							

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2020 - 12/31/2020

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
9140 - Transfer to Reserves	8,832.20	8,832.20	-	105,986.40	105,986.40	-	105,986.40
Total Misc	8,832.20	8,832.20	-	105,986.40	105,986.40	-	105,986.40
Total Expense	57,517.61	53,000.63	(4,516.98)	691,871.83	665,568.51	(26,303.32)	665,568.51
Operating Net Total	6,851.73	(822.83)	7,674.56	74,989.38	(39,434.91)	114,424.29	(39,434.91)
Net Total	6,851.73	(822.83)	7,674.56	74,989.38	(39,434.91)	114,424.29	(39,434.91)