

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 12/31/2021

Cash		
Operating Cash Account (AAB)	\$54,295.61	
Money Market (AAB)	\$298,196.99	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$354,676.60
	Total Asset	\$354,676.60

Liabilities		
Pre-Paid Assessments	\$600.62	
Pacific Premier Bank Loan	\$249,141.87	
Total Liabilities		\$249,742.49
Liabilities and Equity		
Prior Years Income (Loss)	\$226,549.80	
Net Income	(\$121,615.69)	
Total Liabilities and Equity		\$104,934.11
	Total Liability / Equity	\$354,676.60

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	45,687.50	45,725.00	(37.50)	550,021.95	548,700.00	1,321.95	548,700.00
305 - Special Assessment - sub association loan proceeds	-	-	-	59,000.00	-	59,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	555.49	-	555.49	-
336 - Returned Check Charge	(10.00)	-	(10.00)	(10.00)	-	(10.00)	-
340 - Clubhouse Rental Income	-	41.63	(41.63)	-	500.00	(500.00)	500.00
345 - Insurance Reimbursement	-	-	-	10,743.41	-	10,743.41	-
350 - Water Reimbursement	6,854.09	12,083.37	(5,229.28)	163,169.51	145,000.00	18,169.51	145,000.00
360 - Meter Fee Reimbursement	-	873.13	(873.13)	4,665.52	10,478.00	(5,812.48)	10,478.00
362 - Interest Income	49.64	13.75	35.89	216.59	165.00	51.59	165.00
370 - Cable Marketing Income	-	1,250.00	(1,250.00)	22,493.52	15,000.00	7,493.52	15,000.00
380 - Miscellaneous Income	-	-	-	1,970.00	-	1,970.00	-
390 - Transfer to Reserves	-	-	-	136,963.75	-	136,963.75	-
Total Operating Income	52,581.23	59,986.88	(7,405.65)	949,789.74	719,843.00	229,946.74	719,843.00
Total Income	52,581.23	59,986.88	(7,405.65)	949,789.74	719,843.00	229,946.74	719,843.00

Operating Expense

General & Administrative

440 - Administrative Services	29.95	316.63	286.68	879.83	3,800.00	2,920.17	3,800.00
441 - Cable Marketing Expense	1,403.96	433.37	(970.59)	6,695.85	5,200.00	(1,495.85)	5,200.00
450 - Management Contract	2,645.83	1,957.37	(688.46)	24,216.64	23,488.00	(728.64)	23,488.00
460 - Insurance	7,094.76	1,000.00	(6,094.76)	4,623.70	12,000.00	7,376.30	12,000.00
461 - Insurance Claim Expense	-	-	-	16,500.00	-	(16,500.00)	-
470 - Legal Expenses	-	333.37	333.37	16,409.17	4,000.00	(12,409.17)	4,000.00
535 - Accounting & Audit	-	29.13	29.13	350.00	350.00	-	350.00
580 - Welcome Committee	-	125.00	125.00	949.61	1,500.00	550.39	1,500.00
585 - Loan Interest Expense	800.24	-	(800.24)	5,054.39	-	(5,054.39)	-
590 - Social Events	-	312.50	312.50	175.85	3,750.00	3,574.15	3,750.00
Total General & Administrative	11,974.74	4,507.37	(7,467.37)	75,855.04	54,088.00	(21,767.04)	54,088.00

Grounds Maintenance

525 - Grounds - Improvements	12,362.90	-	(12,362.90)	39,444.65	-	(39,444.65)	-
550 - Reserve Study	-	125.00	125.00	-	1,500.00	1,500.00	1,500.00
600 - Grounds Contract	-	9,166.63	9,166.63	94,354.80	110,000.00	15,645.20	110,000.00
605 - Grounds - Maintenance	-	833.37	833.37	12,990.69	10,000.00	(2,990.69)	10,000.00
610 - Pine Straw	-	2,500.00	2,500.00	31,102.06	30,000.00	(1,102.06)	30,000.00
620 - Seasonal Flowers	7,848.36	1,250.00	(6,598.36)	13,685.25	15,000.00	1,314.75	15,000.00
630 - Irrigation Repairs	8,000.00	2,083.37	(5,916.63)	41,842.00	25,000.00	(16,842.00)	25,000.00
640 - Tree Work/Trim	-	1,250.00	1,250.00	520.00	15,000.00	14,480.00	15,000.00
645 - Landscape Improvements	99.60	2,916.63	2,817.03	43,418.63	35,000.00	(8,418.63)	35,000.00
Total Grounds Maintenance	28,310.86	20,125.00	(8,185.86)	277,358.08	241,500.00	(35,858.08)	241,500.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Recreation Area Maintenance							
650 - Pool - Contract	-	525.00	525.00	4,873.80	6,300.00	1,426.20	6,300.00
655 - Pool - Licenses & Fees	-	26.25	26.25	381.15	315.00	(66.15)	315.00
660 - Pool - Repairs and Maintenance	-	500.00	500.00	3,794.36	6,000.00	2,205.64	6,000.00
670 - Fitness Center	-	54.13	54.13	1,503.09	650.00	(853.09)	650.00
680 - Clubhouse Maint & Repair	-	133.37	133.37	2,514.47	1,600.00	(914.47)	1,600.00
690 - Clubhouse - Janitorial	-	300.00	300.00	8,142.13	3,600.00	(4,542.13)	3,600.00
Total Recreation Area Maintenance	-	1,538.75	1,538.75	21,209.00	18,465.00	(2,744.00)	18,465.00
Maintenance							
700 - Building Repair/Maintenance	-	166.63	166.63	582.38	2,000.00	1,417.62	2,000.00
710 - Plumbing Repairs & Maintenance	-	125.00	125.00	3,530.25	1,500.00	(2,030.25)	1,500.00
717 - Meter Fee Reimb. Expense	-	-	-	5,497.98	-	(5,497.98)	-
720 - Electrical Repairs	-	83.37	83.37	250.00	1,000.00	750.00	1,000.00
730 - Water System Repairs	-	166.63	166.63	-	2,000.00	2,000.00	2,000.00
740 - Meter Repair	-	833.37	833.37	1,886.39	10,000.00	8,113.61	10,000.00
750 - Gate Maintenance/Repair	-	1,000.00	1,000.00	43,973.70	12,000.00	(31,973.70)	12,000.00
760 - Fire Hydrants	-	266.63	266.63	-	3,200.00	3,200.00	3,200.00
Total Maintenance	-	2,641.63	2,641.63	55,720.70	31,700.00	(24,020.70)	31,700.00
Utilities							
400 - Electric	1,793.42	2,500.00	706.58	26,876.21	30,000.00	3,123.79	30,000.00
410 - Water/Sewer	8,239.33	12,083.37	3,844.04	154,243.87	145,000.00	(9,243.87)	145,000.00
413 - Water - Clubhouse	-	833.37	833.37	8,587.18	10,000.00	1,412.82	10,000.00
415 - Water - Irrigation	-	2,500.00	2,500.00	21,085.41	30,000.00	8,914.59	30,000.00
420 - Gas	252.74	166.63	(86.11)	1,638.17	2,000.00	361.83	2,000.00
435 - Cable TV	-	200.00	200.00	1,459.22	2,400.00	940.78	2,400.00
436 - Telephone	417.25	100.00	(317.25)	5,176.25	1,200.00	(3,976.25)	1,200.00
437 - Pest Control	-	41.63	41.63	651.00	500.00	(151.00)	500.00
438 - Termite	-	93.75	93.75	135.00	1,125.00	990.00	1,125.00
530 - Property Taxes	-	-	-	420.55	-	(420.55)	-
540 - Income Tax	-	204.13	204.13	350.00	2,450.00	2,100.00	2,450.00
Total Utilities	10,702.74	18,722.88	8,020.14	220,622.86	224,675.00	4,052.14	224,675.00
Capital Improvements							
815 - CAP - Parking Lot Repair / Sealcoat	-	-	-	12,575.00	-	(12,575.00)	-
820 - CAP - Landscape Improvements	-	-	-	5,000.00	-	(5,000.00)	-
825 - CAP - Retaining Wall	-	-	-	266,101.00	-	(266,101.00)	-
Total Capital Improvements	-	-	-	283,676.00	-	(283,676.00)	-
Misc.							
800 - Transfer to Reserves	-	12,451.25	12,451.25	136,963.75	149,415.00	12,451.25	149,415.00
Total Misc.	-	12,451.25	12,451.25	136,963.75	149,415.00	12,451.25	149,415.00

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Statement of Revenues and Expenses 12/1/2021 - 12/31/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	50,988.34	59,986.88	8,998.54	1,071,405.43	719,843.00	(351,562.43)	719,843.00
Operating Net Total	1,592.89	-	1,592.89	(121,615.69)	-	(121,615.69)	-
Net Total	1,592.89	-	1,592.89	(121,615.69)	-	(121,615.69)	-