

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 1/31/2023

Cash

Operating Cash Account (AAB)	\$37,609.36	
Money Market (AAB)	\$464,538.52	
Pacific Premier Bank Loan Account	\$2,184.00	

Total Cash

	<u>\$504,331.88</u>	
Total Assets		<u>\$504,331.88</u>

Liabilities

Pacific Premier Bank Loan	\$193,431.26	
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Total Liabilities

		\$193,431.26
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Liabilities and Equity

Prior Years Income (Loss)	\$277,357.14	
Net Income	\$33,543.48	

Total Liabilities and Equity

	<u>\$310,900.62</u>	
Total Liabilities / Equity		<u>\$504,331.88</u>

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	50,147.58	50,150.00	(2.42)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	-	59,000.00
340 - Clubhouse Rental Income	-	185.00	(185.00)	-	185.00	(185.00)	1,110.00
350 - Water Reimbursement	24,875.81	15,250.00	9,625.81	24,875.81	15,250.00	9,625.81	183,000.00
360 - Meter Fee Reimbursement	943.02	873.00	70.02	943.02	873.00	70.02	10,476.00
362 - Interest Income	173.19	41.67	131.52	173.19	41.67	131.52	500.00
370 - Cable Marketing Income	-	4,200.00	(4,200.00)	-	4,200.00	(4,200.00)	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	100.00	(100.00)	1,200.00
390 - Transfer to Reserves	18,510.81	-	18,510.81	18,510.81	-	18,510.81	-
Total Operating Income	94,650.41	70,799.67	23,850.74	94,650.41	70,799.67	23,850.74	873,886.00
Total Income	94,650.41	70,799.67	23,850.74	94,650.41	70,799.67	23,850.74	873,886.00

Operating Expense

General & Administrative							
440 - Administrative Services	227.99	350.00	122.01	227.99	350.00	122.01	4,200.00
441 - Cable Marketing Expense	-	-	-	-	-	-	7,280.00
445 - Telephone	388.94	-	(388.94)	388.94	-	(388.94)	-
450 - Management Contract	2,645.83	2,646.00	.17	2,645.83	2,646.00	.17	31,752.00
460 - Insurance	650.64	-	(650.64)	650.64	-	(650.64)	12,957.00
470 - Legal Expenses	-	333.33	333.33	-	333.33	333.33	4,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	5,033.00	5,033.00	60,396.00
488 - Internet	-	145.75	145.75	-	145.75	145.75	1,749.00
535 - Accounting & Audit	-	-	-	-	-	-	350.00
580 - Welcome Committee	-	125.00	125.00	-	125.00	125.00	1,500.00
585 - Loan Interest Expense	747.68	-	(747.68)	747.68	-	(747.68)	-
590 - Social Events	25.00	-	(25.00)	25.00	-	(25.00)	5,601.00
Total General & Administrative	4,686.08	8,633.08	3,947.00	4,686.08	8,633.08	3,947.00	129,785.00

Grounds Maintenance							
550 - Reserve Study	-	-	-	-	-	-	750.00
600 - Grounds Contract	8,411.68	8,411.68	-	8,411.68	8,411.68	-	100,940.16
605 - Grounds - Maintenance	270.00	833.33	563.33	270.00	833.33	563.33	10,000.00
610 - Pine Straw	19,284.67	19,284.67	-	19,284.67	19,284.67	-	37,480.94
620 - Seasonal Flowers	-	-	-	-	-	-	15,660.88
625 - Pressure Washing	-	666.67	666.67	-	666.67	666.67	8,000.00
630 - Irrigation Repairs	-	2,083.33	2,083.33	-	2,083.33	2,083.33	25,000.00
640 - Tree Work/Trim	-	350.00	350.00	-	350.00	350.00	4,200.00
645 - Landscape Improvements	-	-	-	-	-	-	22,000.00
Total Grounds Maintenance	27,966.35	31,629.68	3,663.33	27,966.35	31,629.68	3,663.33	224,031.98

Recreation Area Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
650 - Pool - Contract	130.23	650.00	519.77	130.23	650.00	519.77	7,800.00
655 - Pool - Licenses & Fees	-	-	-	-	-	-	400.00
660 - Pool - Repairs and Maintenance	-	416.67	416.67	-	416.67	416.67	5,000.00
670 - Fitness Center	225.00	125.00	(100.00)	225.00	125.00	(100.00)	1,500.00
680 - Clubhouse Maint & Repair	625.00	125.00	(500.00)	625.00	125.00	(500.00)	1,500.00
690 - Clubhouse - Janitorial	900.00	625.00	(275.00)	900.00	625.00	(275.00)	7,500.00
Total Recreation Area Maintenance	1,880.23	1,941.67	61.44	1,880.23	1,941.67	61.44	23,700.00
Maintenance							
700 - Building Repair/Maintenance	-	83.00	83.00	-	83.00	83.00	996.00
710 - Plumbing Repairs & Maintenance	1,669.50	125.00	(1,544.50)	1,669.50	125.00	(1,544.50)	1,500.00
720 - Electrical Repairs	-	125.00	125.00	-	125.00	125.00	1,500.00
730 - Water System Repairs	-	42.00	42.00	-	42.00	42.00	504.00
740 - Meter Repair	-	833.00	833.00	-	833.00	833.00	9,996.00
750 - Gate Maintenance/Repair	841.11	1,000.00	158.89	841.11	1,000.00	158.89	12,000.00
760 - Fire Hydrants	-	-	-	-	-	-	3,200.00
770 - Remote & Fob Expense	737.23	-	(737.23)	737.23	-	(737.23)	-
Total Maintenance	3,247.84	2,208.00	(1,039.84)	3,247.84	2,208.00	(1,039.84)	29,696.00
Utilities							
400 - Electric	4,226.17	2,000.00	(2,226.17)	4,226.17	2,000.00	(2,226.17)	24,000.00
410 - Water/Sewer	-	15,916.67	15,916.67	-	15,916.67	15,916.67	191,000.00
413 - Water - Clubhouse	275.22	666.67	391.45	275.22	666.67	391.45	8,000.00
415 - Water - Irrigation	63.00	2,020.83	1,957.83	63.00	2,020.83	1,957.83	24,250.00
420 - Gas	234.23	200.00	(34.23)	234.23	200.00	(34.23)	2,400.00
435 - Cable TV	-	100.00	100.00	-	100.00	100.00	1,200.00
436 - Telephone	-	100.00	100.00	-	100.00	100.00	1,200.00
437 - Pest Control	17.00	42.00	25.00	17.00	42.00	25.00	504.00
438 - Termite	-	93.75	93.75	-	93.75	93.75	1,125.00
530 - Property Taxes	-	-	-	-	-	-	500.00
540 - Income Tax	-	-	-	-	-	-	833.30
Total Utilities	4,815.62	21,139.92	16,324.30	4,815.62	21,139.92	16,324.30	255,012.30
Misc.							
800 - Transfer to Reserves	18,510.81	18,510.81	-	18,510.81	18,510.81	-	222,129.72
Total Misc.	18,510.81	18,510.81	-	18,510.81	18,510.81	-	222,129.72
Total Expense	61,106.93	84,063.16	22,956.23	61,106.93	84,063.16	22,956.23	884,355.00
Operating Net Total	33,543.48	(13,263.49)	46,806.97	33,543.48	(13,263.49)	46,806.97	(10,469.00)

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 1/1/2023 - 1/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Capital Improvements							
810 - CAP: Pool Deck Pergola	-	-	-	-	-	-	16,480.00
815 - CAP - Pool Deck Finishing	-	-	-	-	-	-	12,000.00
820 - CAP - Pool Lighting Low Voltage	-	-	-	-	-	-	2,000.00
825 - CAP - Retaining Wall	-	-	-	-	-	-	154,500.00
830 - CAP: Sewer Pump Repair	-	4,841.00	4,841.00	-	4,841.00	4,841.00	4,841.00
835 - CAP: Fence Repairs/Painting	-	-	-	-	-	-	17,250.00
Total Capital Improvements	-	4,841.00	4,841.00	-	4,841.00	4,841.00	207,071.00
Misc.							
805 - CAP- Pool Furniture	-	-	-	-	-	-	17,000.00
Total Misc.	-	-	-	-	-	-	17,000.00
Total Expense	-	4,841.00	4,841.00	-	4,841.00	4,841.00	224,071.00
Reserve Net Total	-	(4,841.00)	4,841.00	-	(4,841.00)	4,841.00	(224,071.00)
Net Total	33,543.48	(18,104.49)	51,647.97	33,543.48	(18,104.49)	51,647.97	(234,540.00)

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 1/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	-	-	-	-	-	-	-	-	-	-	-	50,148
350 - Water Reimbursement	24,876	-	-	-	-	-	-	-	-	-	-	-	24,876
360 - Meter Fee Reimbursement	943	-	-	-	-	-	-	-	-	-	-	-	943
362 - Interest Income	173	-	-	-	-	-	-	-	-	-	-	-	173
390 - Transfer to Reserves	18,511	-	-	-	-	-	-	-	-	-	-	-	18,511
Total Operating Income	94,650	-	-	-	-	-	-	-	-	-	-	-	94,650
Total Income	94,650	-	-	-	-	-	-	-	-	-	-	-	94,650

Operating Expense

General & Administrative													
440 - Administrative Services	228	-	-	-	-	-	-	-	-	-	-	-	228
445 - Telephone	389	-	-	-	-	-	-	-	-	-	-	-	389
450 - Management Contract	2,646	-	-	-	-	-	-	-	-	-	-	-	2,646
460 - Insurance	651	-	-	-	-	-	-	-	-	-	-	-	651
585 - Loan Interest Expense	748	-	-	-	-	-	-	-	-	-	-	-	748
590 - Social Events	25	-	-	-	-	-	-	-	-	-	-	-	25
Total General & Administrative	4,686	-	-	-	-	-	-	-	-	-	-	-	4,686
Grounds Maintenance													
600 - Grounds Contract	8,412	-	-	-	-	-	-	-	-	-	-	-	8,412
605 - Grounds - Maintenance	270	-	-	-	-	-	-	-	-	-	-	-	270
610 - Pine Straw	19,285	-	-	-	-	-	-	-	-	-	-	-	19,285
Total Grounds Maintenance	27,966	-	-	-	-	-	-	-	-	-	-	-	27,966
Recreation Area Maintenance													
650 - Pool - Contract	130	-	-	-	-	-	-	-	-	-	-	-	130
670 - Fitness Center	225	-	-	-	-	-	-	-	-	-	-	-	225
680 - Clubhouse Maint & Repair	625	-	-	-	-	-	-	-	-	-	-	-	625
690 - Clubhouse - Janitorial	900	-	-	-	-	-	-	-	-	-	-	-	900

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 1/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
Total Recreation Area Maintenance	1,880	-	-	-	-	-	-	-	-	-	-	-	1,880
Maintenance													
710 - Plumbing Repairs & Maintenance	1,670	-	-	-	-	-	-	-	-	-	-	-	1,670
750 - Gate Maintenance/Repair	841	-	-	-	-	-	-	-	-	-	-	-	841
770 - Remote & Fob Expense	737	-	-	-	-	-	-	-	-	-	-	-	737
Total Maintenance	3,248	-	-	-	-	-	-	-	-	-	-	-	3,248
Utilities													
400 - Electric	4,226	-	-	-	-	-	-	-	-	-	-	-	4,226
413 - Water - Clubhouse	275	-	-	-	-	-	-	-	-	-	-	-	275
415 - Water - Irrigation	63	-	-	-	-	-	-	-	-	-	-	-	63
420 - Gas	234	-	-	-	-	-	-	-	-	-	-	-	234
437 - Pest Control	17	-	-	-	-	-	-	-	-	-	-	-	17
Total Utilities	4,816	-	-	-	-	-	-	-	-	-	-	-	4,816
Misc.													
800 - Transfer to Reserves	18,511	-	-	-	-	-	-	-	-	-	-	-	18,511
Total Misc.	18,511	-	-	-	-	-	-	-	-	-	-	-	18,511
Total Expense	61,107	-	-	-	-	-	-	-	-	-	-	-	61,107
Operating Net Total	\$33,543	-	-	-	-	-	-	-	-	-	-	-	\$33,543
Net Total	\$33,543	-	-	-	-	-	-	-	-	-	-	-	\$33,543