

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 3/31/2023

Cash		
Operating Cash Account (AAB)	\$15,471.83	
Money Market (AAB)	\$471,562.66	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$489,218.49
	Total Assets	\$489,218.49

Liabilities		
Pacific Premier Bank Loan	\$184,751.30	
Total Liabilities		\$184,751.30
Liabilities and Equity		
Prior Years Income (Loss)	\$277,502.75	
Net Income	\$26,964.44	
Total Liabilities and Equity		\$304,467.19
	Total Liabilities / Equity	\$489,218.49

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	150,442.74	150,450.00	(7.26)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	-	59,000.00
340 - Clubhouse Rental Income	190.00	185.00	5.00	555.00	370.00	185.00	1,110.00
350 - Water Reimbursement	12,099.22	15,250.00	(3,150.78)	48,536.68	45,750.00	2,786.68	183,000.00
360 - Meter Fee Reimbursement	944.25	873.00	71.25	2,790.07	2,619.00	171.07	10,476.00
362 - Interest Income	178.75	41.67	137.08	507.35	125.01	382.34	500.00
370 - Cable Marketing Income	-	-	-	4,760.21	4,200.00	560.21	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	300.00	(300.00)	1,200.00
390 - Transfer to Reserves	18,510.81	-	18,510.81	37,021.62	-	37,021.62	-
Total Operating Income	82,070.61	66,599.67	15,470.94	244,613.67	203,814.01	40,799.66	873,886.00
Total Income	82,070.61	66,599.67	15,470.94	244,613.67	203,814.01	40,799.66	873,886.00

Operating Expense

General & Administrative

440 - Administrative Services	258.19	350.00	91.81	1,346.66	1,050.00	(296.66)	4,200.00
441 - Cable Marketing Expense	-	-	-	-	1,680.00	1,680.00	7,280.00
445 - Telephone	440.79	-	(440.79)	1,258.41	-	(1,258.41)	-
450 - Management Contract	2,645.83	2,646.00	.17	7,937.49	7,938.00	.51	31,752.00
460 - Insurance	-	-	-	2,445.51	-	(2,445.51)	12,957.00
470 - Legal Expenses	-	333.33	333.33	-	999.99	999.99	4,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	15,099.00	15,099.00	60,396.00
488 - Internet	-	145.75	145.75	-	437.25	437.25	1,749.00
535 - Accounting & Audit	-	-	-	-	-	-	350.00
580 - Welcome Committee	-	125.00	125.00	-	375.00	375.00	1,500.00
585 - Loan Interest Expense	654.83	-	(654.83)	2,133.56	-	(2,133.56)	-
590 - Social Events	-	-	-	1,608.77	-	(1,608.77)	5,601.00
Total General & Administrative	3,999.64	8,633.08	4,633.44	16,730.40	27,579.24	10,848.84	129,785.00

Grounds Maintenance

525 - Grounds - Improvements	560.00	-	(560.00)	560.00	-	(560.00)	-
550 - Reserve Study	-	750.00	750.00	-	750.00	750.00	750.00
600 - Grounds Contract	8,411.68	8,411.68	-	25,235.04	25,235.04	-	100,940.16
605 - Grounds - Maintenance	-	833.33	833.33	3,035.00	2,499.99	(535.01)	10,000.00
610 - Pine Straw	-	-	-	19,284.67	19,284.67	-	37,480.94
620 - Seasonal Flowers	-	-	-	-	-	-	15,660.88
625 - Pressure Washing	-	666.67	666.67	-	2,000.01	2,000.01	8,000.00
630 - Irrigation Repairs	-	2,083.33	2,083.33	-	6,249.99	6,249.99	25,000.00
640 - Tree Work/Trim	1,730.00	350.00	(1,380.00)	2,530.00	1,050.00	(1,480.00)	4,200.00
645 - Landscape Improvements	-	2,750.00	2,750.00	-	2,750.00	2,750.00	22,000.00
Total Grounds Maintenance	10,701.68	15,845.01	5,143.33	50,644.71	59,819.70	9,174.99	224,031.98

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Recreation Area Maintenance							
650 - Pool - Contract	230.23	650.00	419.77	490.69	1,950.00	1,459.31	7,800.00
655 - Pool - Licenses & Fees	-	-	-	-	-	-	400.00
660 - Pool - Repairs and Maintenance	-	416.67	416.67	-	1,250.01	1,250.01	5,000.00
670 - Fitness Center	105.00	125.00	20.00	330.00	375.00	45.00	1,500.00
680 - Clubhouse Maint & Repair	8,928.00	125.00	(8,803.00)	14,946.15	375.00	(14,571.15)	1,500.00
690 - Clubhouse - Janitorial	708.50	625.00	(83.50)	2,258.50	1,875.00	(383.50)	7,500.00
Total Recreation Area Maintenance	9,971.73	1,941.67	(8,030.06)	18,025.34	5,825.01	(12,200.33)	23,700.00
Maintenance							
700 - Building Repair/Maintenance	-	83.00	83.00	-	249.00	249.00	996.00
710 - Plumbing Repairs & Maintenance	7,250.00	125.00	(7,125.00)	9,194.50	375.00	(8,819.50)	1,500.00
720 - Electrical Repairs	-	125.00	125.00	-	375.00	375.00	1,500.00
730 - Water System Repairs	-	42.00	42.00	-	126.00	126.00	504.00
740 - Meter Repair	-	833.00	833.00	4,391.00	2,499.00	(1,892.00)	9,996.00
750 - Gate Maintenance/Repair	354.50	1,000.00	645.50	6,814.16	3,000.00	(3,814.16)	12,000.00
760 - Fire Hydrants	-	-	-	-	-	-	3,200.00
770 - Remote & Fob Expense	-	-	-	2,794.31	-	(2,794.31)	-
Total Maintenance	7,604.50	2,208.00	(5,396.50)	23,193.97	6,624.00	(16,569.97)	29,696.00
Utilities							
400 - Electric	5,700.96	2,000.00	(3,700.96)	9,927.13	6,000.00	(3,927.13)	24,000.00
410 - Water/Sewer	19,357.45	15,916.67	(3,440.78)	49,307.72	47,750.01	(1,557.71)	191,000.00
413 - Water - Clubhouse	21.85	666.67	644.82	330.30	2,000.01	1,669.71	8,000.00
415 - Water - Irrigation	63.00	2,020.83	1,957.83	189.00	6,062.49	5,873.49	24,250.00
420 - Gas	-	200.00	200.00	426.57	600.00	173.43	2,400.00
435 - Cable TV	-	100.00	100.00	-	300.00	300.00	1,200.00
436 - Telephone	-	100.00	100.00	-	300.00	300.00	1,200.00
437 - Pest Control	17.00	42.00	25.00	34.00	126.00	92.00	504.00
438 - Termite	-	93.75	93.75	-	281.25	281.25	1,125.00
530 - Property Taxes	-	-	-	-	-	-	500.00
540 - Income Tax	-	-	-	-	-	-	833.30
Total Utilities	25,160.26	21,139.92	(4,020.34)	60,214.72	63,419.76	3,205.04	255,012.30
Misc.							
800 - Transfer to Reserves	18,510.81	18,510.81	-	37,021.62	55,532.43	18,510.81	222,129.72
Total Misc.	18,510.81	18,510.81	-	37,021.62	55,532.43	18,510.81	222,129.72
Total Expense	75,948.62	68,278.49	(7,670.13)	205,830.76	218,800.14	12,969.38	884,355.00
Operating Net Total	6,121.99	(1,678.82)	7,800.81	38,782.91	(14,986.13)	53,769.04	(10,469.00)

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 3/1/2023 - 3/31/2023

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Expense							
Capital Improvements							
810 - CAP: Pool Deck Pergola	-	-	-	-	-	-	16,480.00
815 - CAP - Pool Deck Finishing	-	-	-	-	-	-	12,000.00
820 - CAP - Pool Lighting Low Voltage	-	-	-	-	-	-	2,000.00
825 - CAP - Retaining Wall	-	-	-	-	-	-	154,500.00
830 - CAP: Sewer Pump Repair	-	-	-	-	4,841.00	4,841.00	4,841.00
835 - CAP: Fence Repairs/Painting	-	17,250.00	17,250.00	-	17,250.00	17,250.00	17,250.00
Total Capital Improvements	-	17,250.00	17,250.00	-	22,091.00	22,091.00	207,071.00
Misc.							
805 - CAP- Pool Furniture	11,818.47	-	(11,818.47)	11,818.47	17,000.00	5,181.53	17,000.00
Total Misc.	11,818.47	-	(11,818.47)	11,818.47	17,000.00	5,181.53	17,000.00
Total Expense	11,818.47	17,250.00	5,431.53	11,818.47	39,091.00	27,272.53	224,071.00
Reserve Net Total	(11,818.47)	(17,250.00)	5,431.53	(11,818.47)	(39,091.00)	27,272.53	(224,071.00)
Net Total	(5,696.48)	(18,928.82)	13,232.34	26,964.44	(54,077.13)	81,041.57	(234,540.00)

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	50,148	50,148	-	-	-	-	-	-	-	-	-	150,443
340 - Clubhouse Rental Income	-	365	190	-	-	-	-	-	-	-	-	-	555
350 - Water Reimbursement	24,876	11,562	12,099	-	-	-	-	-	-	-	-	-	48,537
360 - Meter Fee Reimbursement	943	903	944	-	-	-	-	-	-	-	-	-	2,790
362 - Interest Income	173	155	179	-	-	-	-	-	-	-	-	-	507
370 - Cable Marketing Income	-	4,760	-	-	-	-	-	-	-	-	-	-	4,760
390 - Transfer to Reserves	18,511	-	18,511	-	-	-	-	-	-	-	-	-	37,022
Total Operating Income	94,650	67,893	82,071	-	-	-	-	-	-	-	-	-	244,614
Total Income	94,650	67,893	82,071	-	-	-	-	-	-	-	-	-	244,614

Operating Expense

General & Administrative													
440 - Administrative Services	228	860	258	-	-	-	-	-	-	-	-	-	1,347
445 - Telephone	389	429	441	-	-	-	-	-	-	-	-	-	1,258
450 - Management Contract	2,646	2,646	2,646	-	-	-	-	-	-	-	-	-	7,937
460 - Insurance	651	1,795	-	-	-	-	-	-	-	-	-	-	2,446
585 - Loan Interest Expense	748	731	655	-	-	-	-	-	-	-	-	-	2,134
590 - Social Events	25	1,584	-	-	-	-	-	-	-	-	-	-	1,609
Total General & Administrative	4,686	8,045	4,000	-	-	-	-	-	-	-	-	-	16,730

Grounds Maintenance													
525 - Grounds - Improvements	-	-	560	-	-	-	-	-	-	-	-	-	560
600 - Grounds Contract	8,412	8,412	8,412	-	-	-	-	-	-	-	-	-	25,235
605 - Grounds - Maintenance	270	2,765	-	-	-	-	-	-	-	-	-	-	3,035
610 - Pine Straw	19,285	-	-	-	-	-	-	-	-	-	-	-	19,285
640 - Tree Work/Trim	-	800	1,730	-	-	-	-	-	-	-	-	-	2,530
Total Grounds Maintenance	27,966	11,977	10,702	-	-	-	-	-	-	-	-	-	50,645

Recreation Area Maintenance													
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Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
650 - Pool - Contract	130	130	230	-	-	-	-	-	-	-	-	-	491
670 - Fitness Center	225	-	105	-	-	-	-	-	-	-	-	-	330
680 - Clubhouse Maint & Repair	625	5,393	8,928	-	-	-	-	-	-	-	-	-	14,946
690 - Clubhouse - Janitorial	900	650	709	-	-	-	-	-	-	-	-	-	2,259
Total Recreation Area Maintenance	1,880	6,173	9,972	-	-	-	-	-	-	-	-	-	18,025
Maintenance													
710 - Plumbing Repairs & Maintenance	1,670	275	7,250	-	-	-	-	-	-	-	-	-	9,195
740 - Meter Repair	-	4,391	-	-	-	-	-	-	-	-	-	-	4,391
750 - Gate Maintenance/Repair	841	5,619	355	-	-	-	-	-	-	-	-	-	6,814
770 - Remote & Fob Expense	737	2,057	-	-	-	-	-	-	-	-	-	-	2,794
Total Maintenance	3,248	12,342	7,605	-	-	-	-	-	-	-	-	-	23,194
Utilities													
400 - Electric	4,226	-	5,701	-	-	-	-	-	-	-	-	-	9,927
410 - Water/Sewer	-	29,950	19,357	-	-	-	-	-	-	-	-	-	49,308
413 - Water - Clubhouse	275	33	22	-	-	-	-	-	-	-	-	-	330
415 - Water - Irrigation	63	63	63	-	-	-	-	-	-	-	-	-	189
420 - Gas	234	192	-	-	-	-	-	-	-	-	-	-	427
437 - Pest Control	17	-	17	-	-	-	-	-	-	-	-	-	34
Total Utilities	4,816	30,239	25,160	-	-	-	-	-	-	-	-	-	60,215
Misc.													
800 - Transfer to Reserves	18,511	-	18,511	-	-	-	-	-	-	-	-	-	37,022
Total Misc.	18,511	-	18,511	-	-	-	-	-	-	-	-	-	37,022
Total Expense	61,107	68,775	75,949	-	-	-	-	-	-	-	-	-	205,831
Operating Net Total	\$33,543	(\$883)	\$6,122	-	-	-	-	-	-	-	-	-	\$38,783

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 3/31/2023

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Reserve Expense													
Misc.													
805 - CAP- Pool Furniture	-	-	11,818	-	-	-	-	-	-	-	-	-	11,818
Total Misc.	-	-	11,818	-	-	-	-	-	-	-	-	-	11,818
Total Expense	-	-	11,818	-	-	-	-	-	-	-	-	-	11,818
Reserve Net Total	-	-	(\$11,818)	-	-	-	-	-	-	-	-	-	(\$11,818)
Net Total	\$33,543	(\$883)	(\$5,696)	-	-	-	-	-	-	-	-	-	\$26,964