

# Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 11/30/2021

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## Operating Accounts

Operating Account - PPB \$39,264.50

### Total Operating Accounts

**\$39,264.50**

## Reserve Accounts

MMA - PPB \$12,468.50

PPB - Loan Account \$2,184.00

### Total Reserve Accounts

**\$14,652.50**

**Total Asset**

**\$53,917.00**

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## Liabilities

Prepaid Assessments \$2,880.62

PPB Loan \$253,374.55

Insurance Recoveries \$4,944.59

### Total Liabilities

**\$261,199.76**

## Equity

Cash Transfer Clearing Account (\$305,666.76)

Retained Earnings \$221,605.21

Net Income (Loss) (\$123,221.21)

### Total Equity

**(\$207,282.76)**

**Total Liability / Equity**

**\$53,917.00**

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# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Income</b>							
4000 - Assessments	45,687.50	45,725.00	(37.50)	504,334.45	502,975.00	1,359.45	548,700.00
4025 - Special Assessment - sub association loan proceeds	-	-	-	59,000.00	-	59,000.00	-
4050 - Reserve Income	12,451.25	-	12,451.25	136,963.75	-	136,963.75	-
4110 - Interest Income	17.25	13.75	3.50	154.32	151.25	3.07	165.00
4150 - Legal Fees Recaptured	-	-	-	555.49	-	555.49	-
4200 - Clubhouse Rental Income	-	41.67	(41.67)	-	458.37	(458.37)	500.00
4315 - Water Reimbursement	13,108.43	12,083.33	1,025.10	156,315.42	132,916.63	23,398.79	145,000.00
4320 - Meter Fee Reimbursement	-	873.17	(873.17)	4,665.52	9,604.87	(4,939.35)	10,478.00
4500 - Cable Marketing Income	4,679.87	-	4,679.87	22,493.52	15,000.00	7,493.52	15,000.00
4700 - Miscellaneous Income	50.00	-	50.00	1,970.00	-	1,970.00	-
4960 - Insurance Reimb Received	-	-	-	10,743.41	-	10,743.41	-
<b>Total Operating Income</b>	<b>75,994.30</b>	<b>58,736.92</b>	<b>17,257.38</b>	<b>897,195.88</b>	<b>661,106.12</b>	<b>236,089.76</b>	<b>719,843.00</b>
<b>Total Income</b>	<b>75,994.30</b>	<b>58,736.92</b>	<b>17,257.38</b>	<b>897,195.88</b>	<b>661,106.12</b>	<b>236,089.76</b>	<b>719,843.00</b>

## Operating Expense

### General Administrative

5020 - Administrative Services	179.90	316.67	136.77	849.88	3,483.37	2,633.49	3,800.00
5037 - Cable Marketing Expense	-	433.33	433.33	5,291.89	4,766.63	(525.26)	5,200.00
5070 - Insurance	-	1,000.00	1,000.00	(2,471.06)	11,000.00	13,471.06	12,000.00
5200 - Insurance Claim Expense	-	-	-	16,500.00	-	(16,500.00)	-
5410 - Accounting & Audit	-	-	-	350.00	350.00	-	350.00
5420 - Legal Expenses	15,918.17	333.33	(15,584.84)	16,409.17	3,666.63	(12,742.54)	4,000.00
5430 - Management Contract	1,957.33	1,957.33	-	21,570.81	21,530.63	(40.18)	23,488.00
5435 - Social Events	-	312.50	312.50	175.85	3,437.50	3,261.65	3,750.00
5436 - Welcome Committee	-	125.00	125.00	949.61	1,375.00	425.39	1,500.00
5490 - Loan Interest Repayment	840.60	-	(840.60)	4,254.15	-	(4,254.15)	-
<b>Total General Administrative</b>	<b>18,896.00</b>	<b>4,478.16</b>	<b>(14,417.84)</b>	<b>63,880.30</b>	<b>49,609.76</b>	<b>(14,270.54)</b>	<b>54,088.00</b>

### Grounds

5500 - Grounds Contract	7,862.90	9,166.67	1,303.77	94,354.80	100,833.37	6,478.57	110,000.00
5511 - Grounds - Maintenance	3,195.99	833.33	(2,362.66)	12,990.69	9,166.63	(3,824.06)	10,000.00
5513 - Grounds - Improvements	-	-	-	27,081.75	-	(27,081.75)	-
5519 - Pine Straw	-	-	-	31,102.06	30,000.00	(1,102.06)	30,000.00
5520 - Seasonal Flowers	-	1,250.00	1,250.00	5,836.89	13,750.00	7,913.11	15,000.00
5521 - Irrigation Repairs	650.00	2,083.33	1,433.33	33,842.00	22,916.63	(10,925.37)	25,000.00
5524 - Tree Work/Trim	-	1,250.00	1,250.00	520.00	13,750.00	13,230.00	15,000.00

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
5550 - Landscape Improvements	6,143.03	2,916.67	(3,226.36)	43,319.03	32,083.37	(11,235.66)	35,000.00
5670 - Reserve Study	-	-	-	-	1,125.00	1,125.00	1,500.00
<b>Total Grounds</b>	<b>17,851.92</b>	<b>17,500.00</b>	<b>(351.92)</b>	<b>249,047.22</b>	<b>223,625.00</b>	<b>(25,422.22)</b>	<b>241,500.00</b>
<b>Rec Area Maintenance</b>							
6010 - Pool - Contract	-	525.00	525.00	4,873.80	5,775.00	901.20	6,300.00
6015 - Pool - Repairs and Maintenance	-	500.00	500.00	3,794.36	5,500.00	1,705.64	6,000.00
6017 - Pool - Licenses & Fees	-	-	-	381.15	315.00	(66.15)	315.00
6350 - Fitness Center	-	54.17	54.17	1,503.09	595.87	(907.22)	650.00
6426 - Clubhouse Maint & Repair	-	200.00	200.00	2,514.47	1,400.00	(1,114.47)	1,600.00
6450 - Clubhouse - Janitorial	600.00	300.00	(300.00)	8,142.13	3,300.00	(4,842.13)	3,600.00
<b>Total Rec Area Maintenance</b>	<b>600.00</b>	<b>1,579.17</b>	<b>979.17</b>	<b>21,209.00</b>	<b>16,885.87</b>	<b>(4,323.13)</b>	<b>18,465.00</b>
<b>Maintenance</b>							
6500 - Building Repair/Maintenance	-	166.67	166.67	582.38	1,833.37	1,250.99	2,000.00
6503 - Plumbing Repairs & Maintenance	1,214.00	125.00	(1,089.00)	3,530.25	1,375.00	(2,155.25)	1,500.00
6512 - Meter Fee Reimbursement Expense	-	-	-	5,497.98	-	(5,497.98)	-
6515 - Electrical Repairs	-	111.00	111.00	250.00	889.00	639.00	1,000.00
6530 - Water System Repairs	-	166.67	166.67	-	1,833.37	1,833.37	2,000.00
6565 - Meter Repair	-	833.33	833.33	1,886.39	9,166.63	7,280.24	10,000.00
6910 - Gate Maintenance/Repair	-	1,000.00	1,000.00	43,973.70	11,000.00	(32,973.70)	12,000.00
6920 - Fire Hydrants	-	266.67	266.67	-	2,933.37	2,933.37	3,200.00
<b>Total Maintenance</b>	<b>1,214.00</b>	<b>2,669.34</b>	<b>1,455.34</b>	<b>55,720.70</b>	<b>29,030.74</b>	<b>(26,689.96)</b>	<b>31,700.00</b>
<b>Utilities</b>							
7000 - Telephone	521.15	100.00	(421.15)	4,759.00	1,100.00	(3,659.00)	1,200.00
7018 - Cable TV	-	200.00	200.00	1,459.22	2,200.00	740.78	2,400.00
7020 - Electric	361.42	2,500.00	2,138.58	25,082.79	27,500.00	2,417.21	30,000.00
7025 - Gas	78.80	166.67	87.87	1,385.43	1,833.37	447.94	2,000.00
7030 - Water/Sewer	14,214.48	12,083.33	(2,131.15)	146,004.54	132,916.63	(13,087.91)	145,000.00
7032 - Water - Clubhouse	-	833.33	833.33	8,587.18	9,166.63	579.45	10,000.00
7035 - Water - Irrigation	-	2,500.00	2,500.00	21,085.41	27,500.00	6,414.59	30,000.00
7050 - Pest Control	-	41.67	41.67	651.00	458.37	(192.63)	500.00
7051 - Termite	-	93.75	93.75	135.00	1,031.25	896.25	1,125.00
7410 - Property Taxes	-	-	-	420.55	-	(420.55)	-
7411 - Income Tax	-	204.17	204.17	350.00	2,245.87	1,895.87	2,450.00
<b>Total Utilities</b>	<b>15,175.85</b>	<b>18,722.92</b>	<b>3,547.07</b>	<b>209,920.12</b>	<b>205,952.12</b>	<b>(3,968.00)</b>	<b>224,675.00</b>

# Olde Ivy at Vinings Neighborhood Association, Inc.

## Statement of Revenues and Expenses 11/1/2021 - 11/30/2021

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>Operating Expense</b>							
<b>Capital Improvements</b>							
8050 - CAP - Parking Lot Repair / Sealcoat	-	-	-	12,575.00	-	(12,575.00)	-
8525 - CAP - Landscape Improvements	-	-	-	5,000.00	-	(5,000.00)	-
8535 - CAP - Retaining Wall	8,800.00	-	(8,800.00)	266,101.00	-	(266,101.00)	-
<b>Total Capital Improvements</b>	<b>8,800.00</b>	<b>-</b>	<b>(8,800.00)</b>	<b>283,676.00</b>	<b>-</b>	<b>(283,676.00)</b>	<b>-</b>
<b>Misc</b>							
9140 - Transfer to Reserves	12,451.25	12,451.25	-	136,963.75	136,963.75	-	149,415.00
<b>Total Misc</b>	<b>12,451.25</b>	<b>12,451.25</b>	<b>-</b>	<b>136,963.75</b>	<b>136,963.75</b>	<b>-</b>	<b>149,415.00</b>
<b>Total Expense</b>	<b>74,989.02</b>	<b>57,400.84</b>	<b>(17,588.18)</b>	<b>1,020,417.09</b>	<b>662,067.24</b>	<b>(358,349.85)</b>	<b>719,843.00</b>
<b>Operating Net Total</b>	<b>1,005.28</b>	<b>1,336.08</b>	<b>(330.80)</b>	<b>(123,221.21)</b>	<b>(961.12)</b>	<b>(122,260.09)</b>	<b>-</b>
<b>Net Total</b>	<b>1,005.28</b>	<b>1,336.08</b>	<b>(330.80)</b>	<b>(123,221.21)</b>	<b>(961.12)</b>	<b>(122,260.09)</b>	<b>-</b>