

Olde Ivy at Vinings Neighborhood Association, Inc.

Balance Sheet For 9/30/2022

Cash		
Operating Cash Account (AAB)	\$74,247.87	
Money Market (AAB)	\$427,741.34	
Pacific Premier Bank Loan Account	\$2,184.00	
Total Cash		\$504,173.21
	Total Assets	\$504,173.21

Liabilities		
Pacific Premier Bank Loan	\$210,516.01	
Total Liabilities		\$210,516.01
Liabilities and Equity		
Prior Years Income (Loss)	\$104,934.21	
Net Income	\$188,722.99	
Total Liabilities and Equity		\$293,657.20
	Total Liabilities / Equity	\$504,173.21

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
301 - Regular Assessments	50,147.58	50,150.00	(2.42)	451,328.22	451,350.00	(21.78)	601,800.00
305 - Special Assessment - sub association loan proceeds	-	4,916.67	(4,916.67)	59,000.00	44,250.03	14,749.97	59,000.00
310 - Unit Maintenance Charges	-	-	-	50.00	-	50.00	-
315 - Fines	-	-	-	1,000.00	-	1,000.00	-
330 - Attorney Fee Charges to Members	-	-	-	206.76	-	206.76	-
340 - Clubhouse Rental Income	-	-	-	1,295.00	-	1,295.00	-
350 - Water Reimbursement	17,257.55	13,413.00	3,844.55	137,798.22	120,717.00	17,081.22	160,956.00
360 - Meter Fee Reimbursement	847.70	873.00	(25.30)	5,849.88	7,857.00	(2,007.12)	10,476.00
362 - Interest Income	86.86	15.00	71.86	615.58	135.00	480.58	180.00
370 - Cable Marketing Income	-	1,400.00	(1,400.00)	14,110.45	12,600.00	1,510.45	16,800.00
380 - Miscellaneous Income	-	100.00	(100.00)	-	900.00	(900.00)	1,200.00
390 - Transfer to Reserves	16,669.25	-	16,669.25	150,023.25	-	150,023.25	-
Total Operating Income	85,008.94	70,867.67	14,141.27	821,277.36	637,809.03	183,468.33	850,412.00
Total Income	85,008.94	70,867.67	14,141.27	821,277.36	637,809.03	183,468.33	850,412.00

Operating Expense

General & Administrative

440 - Administrative Services	165.75	300.00	134.25	6,918.28	2,700.00	(4,218.28)	3,600.00
441 - Cable Marketing Expense	-	560.00	560.00	4,233.13	5,040.00	806.87	6,720.00
450 - Management Contract	2,650.78	2,035.00	(615.78)	25,070.65	18,315.00	(6,755.65)	24,420.00
460 - Insurance	-	1,000.00	1,000.00	-	9,000.00	9,000.00	12,000.00
470 - Legal Expenses	140.00	250.00	110.00	5,315.00	2,250.00	(3,065.00)	3,000.00
475 - Loan Repayment- Principal	-	5,033.00	5,033.00	-	45,297.00	45,297.00	60,396.00
488 - Internet	469.88	-	(469.88)	2,319.94	-	(2,319.94)	-
535 - Accounting & Audit	-	29.17	29.17	-	262.53	262.53	350.00
580 - Welcome Committee	-	125.00	125.00	75.00	1,125.00	1,050.00	1,500.00
585 - Loan Interest Expense	813.85	-	(813.85)	6,670.42	-	(6,670.42)	-
590 - Social Events	-	312.50	312.50	1,494.90	2,812.50	1,317.60	3,750.00
Total General & Administrative	4,240.26	9,644.67	5,404.41	52,097.32	86,802.03	34,704.71	115,736.00

Grounds Maintenance

525 - Grounds - Improvements	-	-	-	760.00	-	(760.00)	-
550 - Reserve Study	-	62.50	62.50	-	562.50	562.50	750.00
600 - Grounds Contract	7,862.90	9,167.00	1,304.10	70,766.10	82,503.00	11,736.90	110,004.00
605 - Grounds - Maintenance	525.00	417.00	(108.00)	6,454.96	3,753.00	(2,701.96)	5,004.00
610 - Pine Straw	-	2,500.00	2,500.00	37,093.06	22,500.00	(14,593.06)	30,000.00
620 - Seasonal Flowers	-	1,250.00	1,250.00	7,743.11	11,250.00	3,506.89	15,000.00
630 - Irrigation Repairs	730.00	2,083.33	1,353.33	23,739.00	18,749.97	(4,989.03)	25,000.00
640 - Tree Work/Trim	-	625.33	625.33	1,765.00	5,627.97	3,862.97	7,504.00
645 - Landscape Improvements	650.00	1,750.00	1,100.00	2,178.00	15,750.00	13,572.00	21,000.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Grounds Maintenance	9,767.90	17,855.16	8,087.26	150,499.23	160,696.44	10,197.21	214,262.00
Recreation Area Maintenance							
650 - Pool - Contract	1,068.18	500.00	(568.18)	5,441.08	4,500.00	(941.08)	6,000.00
655 - Pool - Licenses & Fees	-	33.33	33.33	315.00	299.97	(15.03)	400.00
660 - Pool - Repairs and Maintenance	2,445.00	416.67	(2,028.33)	8,248.71	3,750.03	(4,498.68)	5,000.00
670 - Fitness Center	-	125.00	125.00	1,137.57	1,125.00	(12.57)	1,500.00
680 - Clubhouse Maint & Repair	-	125.00	125.00	1,778.68	1,125.00	(653.68)	1,500.00
690 - Clubhouse - Janitorial	1,650.00	625.00	(1,025.00)	8,797.77	5,625.00	(3,172.77)	7,500.00
Total Recreation Area Maintenance	5,163.18	1,825.00	(3,338.18)	25,718.81	16,425.00	(9,293.81)	21,900.00
Maintenance							
700 - Building Repair/Maintenance	1,800.00	83.00	(1,717.00)	3,100.00	747.00	(2,353.00)	996.00
710 - Plumbing Repairs & Maintenance	3,815.50	83.00	(3,732.50)	11,966.84	747.00	(11,219.84)	996.00
720 - Electrical Repairs	-	21.00	21.00	87.35	189.00	101.65	252.00
730 - Water System Repairs	-	42.00	42.00	-	378.00	378.00	504.00
740 - Meter Repair	-	833.00	833.00	2,332.94	7,497.00	5,164.06	9,996.00
750 - Gate Maintenance/Repair	252.00	1,000.00	748.00	12,483.00	9,000.00	(3,483.00)	12,000.00
760 - Fire Hydrants	-	166.67	166.67	6,914.18	1,500.03	(5,414.15)	2,000.00
770 - Remote & Fob Expense	-	-	-	1,736.08	-	(1,736.08)	-
Total Maintenance	5,867.50	2,228.67	(3,638.83)	38,620.39	20,058.03	(18,562.36)	26,744.00
Utilities							
400 - Electric	1,853.30	2,500.00	646.70	15,555.31	22,500.00	6,944.69	30,000.00
410 - Water/Sewer	17,988.31	13,413.00	(4,575.31)	147,444.45	120,717.00	(26,727.45)	160,956.00
413 - Water - Clubhouse	2,866.51	1,500.00	(1,366.51)	2,866.51	13,500.00	10,633.49	18,000.00
415 - Water - Irrigation	5,755.54	2,250.00	(3,505.54)	25,418.68	20,250.00	(5,168.68)	27,000.00
420 - Gas	59.83	167.00	107.17	1,708.88	1,503.00	(205.88)	2,004.00
435 - Cable TV	-	200.00	200.00	94.94	1,800.00	1,705.06	2,400.00
436 - Telephone	-	150.00	150.00	169.78	1,350.00	1,180.22	1,800.00
437 - Pest Control	150.00	42.00	(108.00)	827.00	378.00	(449.00)	504.00
438 - Termite	-	93.75	93.75	-	843.75	843.75	1,125.00
530 - Property Taxes	-	41.67	41.67	-	375.03	375.03	500.00
540 - Income Tax	-	166.67	166.67	432.30	1,500.03	1,067.73	2,000.00
Total Utilities	28,673.49	20,524.09	(8,149.40)	194,517.85	184,716.81	(9,801.04)	246,289.00
Capital Improvements							
815 - CAP - Pool Deck Finishing	-	833.33	833.33	-	7,499.97	7,499.97	10,000.00
825 - CAP - Retaining Wall	-	1,287.50	1,287.50	-	11,587.50	11,587.50	15,450.00
830 - CAP: Sewer Pump Repair	-	-	-	21,077.52	-	(21,077.52)	-
Total Capital Improvements	-	2,120.83	2,120.83	21,077.52	19,087.47	(1,990.05)	25,450.00
Misc.							
800 - Transfer to Reserves	16,669.25	16,669.25	-	150,023.25	150,023.25	-	200,031.00

Olde Ivy at Vinings Neighborhood Association, Inc.

Statement of Revenues and Expenses 9/1/2022 - 9/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Misc.	16,669.25	16,669.25	-	150,023.25	150,023.25	-	200,031.00
Total Expense	70,381.58	70,867.67	486.09	632,554.37	637,809.03	5,254.66	850,412.00
Operating Net Total	14,627.36	-	14,627.36	188,722.99	-	188,722.99	-
Net Total	14,627.36	-	14,627.36	188,722.99	-	188,722.99	-

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 9/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Income													
301 - Regular Assessments	50,148	50,148	50,148	50,148	50,148	50,148	50,148	50,148	50,148	-	-	-	451,328
305 - Special Assessment - sub association loan proceeds	-	-	-	-	-	59,000	-	-	-	-	-	-	59,000
310 - Unit Maintenance Charges	-	-	-	-	50	-	-	-	-	-	-	-	50
315 - Fines	-	1,000	-	-	-	-	-	-	-	-	-	-	1,000
330 - Attorney Fee Charges to Members	-	207	-	-	-	-	-	-	-	-	-	-	207
340 - Clubhouse Rental Income	185	185	370	370	185	-	-	-	-	-	-	-	1,295
350 - Water Reimbursement	12,478	18,934	10,730	16,046	16,030	14,811	16,224	15,287	17,258	-	-	-	137,798
360 - Meter Fee Reimbursement	941	1,264	718	1,202	-	-	-	877	848	-	-	-	5,850
362 - Interest Income	51	50	59	59	65	71	88	87	87	-	-	-	616
370 - Cable Marketing Income	-	-	-	4,670	-	4,659	-	4,781	-	-	-	-	14,110
390 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	150,023
Total Operating Income	80,471	88,457	78,694	89,164	83,147	145,357	83,129	87,848	85,009	-	-	-	821,277
Total Income	80,471	88,457	78,694	89,164	83,147	145,357	83,129	87,848	85,009	-	-	-	821,277

Operating Expense

General & Administrative

440 - Administrative Services	62	4,021	791	202	1,301	141	175	60	166	-	-	-	6,918
441 - Cable Marketing Expense	-	-	1,401	-	-	-	1,398	1,434	-	-	-	-	4,233
450 - Management Contract	2,646	2,646	2,646	2,646	2,646	3,899	2,646	2,646	2,651	-	-	-	25,071
470 - Legal Expenses	2,025	350	350	-	2,450	-	-	-	140	-	-	-	5,315
488 - Internet	-	-	679	389	-	-	98	685	470	-	-	-	2,320
580 - Welcome Committee	-	-	-	-	-	50	25	-	-	-	-	-	75
585 - Loan Interest Expense	813	671	458	1,019	733	743	706	715	814	-	-	-	6,670
590 - Social Events	-	-	-	-	642	-	703	150	-	-	-	-	1,495
Total General & Administrative	5,546	7,687	6,325	4,255	7,771	4,833	5,750	5,690	4,240	-	-	-	52,097

Grounds Maintenance

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 9/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
525 - Grounds - Improvements	760	-	-	-	-	-	-	-	-	-	-	-	760
600 - Grounds Contract	7,863	7,863	7,863	7,863	7,863	7,863	7,863	7,863	7,863	-	-	-	70,766
605 - Grounds - Maintenance	-	-	-	-	1,721	2,356	1,853	-	525	-	-	-	6,455
610 - Pine Straw	-	-	20,218	-	-	-	16,875	-	-	-	-	-	37,093
620 - Seasonal Flowers	-	-	-	-	-	-	7,743	-	-	-	-	-	7,743
630 - Irrigation Repairs	-	-	-	520	10,509	650	6,055	5,275	730	-	-	-	23,739
640 - Tree Work/Trim	780	-	-	270	715	-	-	-	-	-	-	-	1,765
645 - Landscape Improvements	-	-	-	-	-	-	180	1,348	650	-	-	-	2,178
Total Grounds Maintenance	9,403	7,863	28,081	8,653	20,808	10,869	40,569	14,486	9,768	-	-	-	150,499
Recreation Area Maintenance													
650 - Pool - Contract	-	-	-	100	1,068	1,068	1,068	1,068	1,068	-	-	-	5,441
655 - Pool - Licenses & Fees	-	315	-	-	-	-	-	-	-	-	-	-	315
660 - Pool - Repairs and Maintenance	301	100	100	32	980	2,114	1,610	567	2,445	-	-	-	8,249
670 - Fitness Center	-	-	531	-	105	-	225	277	-	-	-	-	1,138
680 - Clubhouse Maint & Repair	293	-	198	-	370	-	450	467	-	-	-	-	1,779
690 - Clubhouse - Janitorial	2,582	600	600	-	1,200	966	600	600	1,650	-	-	-	8,798
Total Recreation Area Maintenance	3,176	1,015	1,429	132	3,723	4,148	3,953	2,979	5,163	-	-	-	25,719
Maintenance													
700 - Building Repair/Maintenance	-	-	-	-	-	-	1,300	-	1,800	-	-	-	3,100
710 - Plumbing Repairs & Maintenance	-	-	-	-	2,451	-	5,150	550	3,816	-	-	-	11,967
720 - Electrical Repairs	-	-	-	-	-	-	-	87	-	-	-	-	87
740 - Meter Repair	-	-	-	-	-	2,333	-	-	-	-	-	-	2,333
750 - Gate Maintenance/Repair	1,952	215	3,582	-	5,822	-	195	465	252	-	-	-	12,483
760 - Fire Hydrants	-	-	-	-	-	2,833	4,081	-	-	-	-	-	6,914
770 - Remote & Fob Expense	-	-	-	-	-	-	1,736	-	-	-	-	-	1,736
Total Maintenance	1,952	215	3,582	-	8,273	5,166	12,462	1,102	5,868	-	-	-	38,620
Utilities													

Olde Ivy at Vinings Neighborhood Association, Inc.

Summary Statement of Revenues and Expenses For 9/30/2022

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Operating Expense													
400 - Electric	3,412	57	1,802	1,678	1,729	1,728	-	3,296	1,853	-	-	-	15,555
410 - Water/Sewer	4,906	25,650	14,029	-	31,675	15,887	21,673	15,636	17,988	-	-	-	147,444
413 - Water - Clubhouse	-	-	-	-	-	-	(2,352)	2,352	2,867	-	-	-	2,867
415 - Water - Irrigation	-	-	63	124	3,109	-	10,612	5,756	5,756	-	-	-	25,419
420 - Gas	504	728	-	-	40	260	58	58	60	-	-	-	1,709
435 - Cable TV	95	-	-	-	-	-	-	-	-	-	-	-	95
436 - Telephone	170	-	-	-	-	-	-	-	-	-	-	-	170
437 - Pest Control	-	-	-	-	-	167	235	275	150	-	-	-	827
540 - Income Tax	432	-	-	-	-	-	-	-	-	-	-	-	432
Total Utilities	9,519	26,435	15,894	1,802	36,552	18,042	30,226	27,373	28,673	-	-	-	194,518
Capital Improvements													
830 - CAP: Sewer Pump Repair	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Total Capital Improvements	-	-	-	-	-	-	21,078	-	-	-	-	-	21,078
Misc.													
800 - Transfer to Reserves	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	150,023
Total Misc.	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	16,669	-	-	-	150,023
Total Expense	46,265	59,884	71,980	31,512	93,798	59,728	130,706	68,300	70,382	-	-	-	632,554
Operating Net Total	\$34,206	\$28,573	\$6,714	\$57,653	(\$10,651)	\$85,630	(\$47,578)	\$19,548	\$14,627	-	-	-	\$188,723
Net Total	\$34,206	\$28,573	\$6,714	\$57,653	(\$10,651)	\$85,630	(\$47,578)	\$19,548	\$14,627	-	-	-	\$188,723